



"In a marketplace as competitive as banking, differentiation is often tied to the ability to execute core business processes swiftly and accurately. The flexibility and functionality that Bottomline Technologies' WebSeries provides gives us new tools and capabilities, such as Web services, to ensure that we are in a position to stay a step ahead of the marketplace in delivering our products and services."

Sheila Spradlin
Fifth Third Bank
Director of International Banking



WebSeries® Real-Time Gross Settlement for International ACH

To stay competitive in today's business environment, financial institutions must offer corporate clients a wide range of cash management and reporting capabilities. Customers now routinely expect services once considered exclusive, such as foreign-currency payments with live exchange rates. In addition, many clients increasingly prefer thin-client or zero-client solutions, resulting in pressure to move away from antiquated workstation applications and dedicated network connectivity.

Bottomline's WebSeries Real-Time Gross Settlement (RTGS) module for International ACH is a flexible, full-featured, Web-based application that can fulfill these customer expectations and keep you one step ahead of the competition. WebSeries RTGS provides payment visibility and hierarchical approval workflow functions for making, managing and monitoring urgent, high-value payments. RTGS builds on the WebSeries Global Cash Management platform, integrating seamlessly with other WebSeries modules, such as those for ACH, Global Information Reporting, Check Management and Client Access Gateway.

More Efficient Payments

WebSeries RTGS screens support the creation of international payments with full straight through processing capability. Payments can be cross-border or intra-country, same currency or FX. The system is designed so that the underlying payment can be extracted to SWIFT or to a variety of other back-office networks and clearing systems. Additional transaction types, such as federal tax payments, MT101, etc., can be added to an RTGS implementation with minimal effort and cost. WebSeries is designed to handle the addition of new transaction types and business rules without affecting existing application functions. Having the ability to tailor transaction types and business rules individually by customer gives your financial institution the opportunity to service customers with more sophisticated needs.

BIC/IBAN Validation

Transaction initiation is fully supported by BIC/IBAN validation with straight through processing to eliminate transaction repair. The value and transaction dates are automatically defaulted based on the payment information. In order to provide a robust default, the system accounts for the required number of forward days for the currency, the current time relative to the cut-off time, and holidays. Bottomline eases the process of data entry and minimizes transaction error rates by performing all necessary validations on field lengths, illegal characters, mandatory fields and payment business rules as dictated by the back-office clearing system for the transaction.

Unlike other platforms, the WebSeries RTGS module is optimized for managing cross-border payments. With WebSeries, banks can offer an interface with real-time rate quotes that can consolidate multiple payments into one trade based on cross-rates. For correspondent bank clients, it also supports the use of indicative rate tables as an alternative to real-time trading.

When selecting Bottomline Technologies, you reap the benefits of more than 20 years of experience in electronic banking. The WebSeries platform and modules integrate seamlessly with your existing payment processes and represent some of the most full-featured solutions available today.

Sophisticated Processing and Workflow

WebSeries RTGS incorporates some of the most sophisticated transaction processing and workflow management features available today. All transactions, regardless of the type, go through the same basic workflow. Built-in flexibility supports transaction workflow with statuses such as incomplete, needs repair, incomplete approval, approver rejected, released, bank received, bank confirmed or rejected.

Identifying a transaction as high value can trigger extra workflow stops to accommodate the specific transaction type. At different points in the transaction lifecycle, different sets of business and validation rules are applied to ensure that a transaction can safely move from one workflow status to another.

Flexible and Client-Customizable

WebSeries RTGS empowers client end-users to perform their own administration, making client setup a more cost-effective and less labor-intensive process. The degree of self-administration is controlled by the host bank, which can easily add or withhold administrative privileges from clients, or perform initial client user and entitlement setup and then hand off administration to the client. WebSeries RTGS offers a highly customizable user interface. Customer-facing screens can be easily adapted to suit specific business needs and processes, making your bank distinct in the marketplace.

WebSeries RTGS Benefits

- Unparalleled ease of use, with one-click access to payment initiation, approval and status reporting
- Standard suite of transaction types for domestic and international wires with options to satisfy the most demanding corporate clients
- Advanced workflow and entitlements engine
- Real-time FX or Tiered Exchange Rates by customer
- A library of real-time interfaces into a variety of payment systems and SWIFT
- Email alerts for exception conditions and transactions awaiting approval
- Full support for client templates, template sets, bank repetitives, and semi-repetitive payments
- Integrated reference data lookups for ABA, BIC/IBAN and local bank sort codes across the Americas, Europe and Asia/Pacific
- Extensive reporting for clients and host administrators.

The Bottomline Advantage

WebSeries' extensible Global Cash Management platform enables financial institutions to add capabilities to their product portfolios more efficiently and cost-effectively than highly custom-engineered solutions. In addition to RTGS International ACH, Bottomline's integrated cash management suite features modules for ACH, global information reporting, check management, RTGS for domestic and international wires and client access gateway. This single, open platform approach lowers the risk associated with proprietary implementations and provides a logical upgrade path for future expansion and updates.



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