



"In a marketplace as competitive as banking, differentiation is often tied to the ability to execute core business processes swiftly and accurately. The flexibility and functionality that Bottomline Technologies' WebSeries provides gives us new tools and capabilities, such as Web services, to ensure that we are in a position to stay a step ahead of the marketplace in delivering our products and services."

Sheila Spradlin
Fifth Third Bank
Director of International Banking



WebSeries® Real-Time Gross Settlement for Domestic and International Wires

To stay competitive in today's business environment, financial institutions must offer corporate clients a wide range of cash management and reporting capabilities. Customers now routinely expect services once considered exclusive, such as multi-party wires and foreign-currency payments with live exchange rates. In addition, many clients increasingly prefer thin-client or zero-client solutions, resulting in pressure to move away from antiquated workstation applications and dedicated network connectivity.

Bottomline's WebSeries Real-Time Gross Settlement (RTGS) module for domestic and international wires is a flexible, full-featured, Web-based application that can fulfill these customer expectations and keep you one step ahead of the competition. WebSeries RTGS provides payment visibility and hierarchical approval workflow functions for making, managing and monitoring urgent, high-value payments. RTGS builds on the WebSeries Global Cash Management platform, integrating seamlessly with other WebSeries modules, such as those for ACH, Global Information Reporting, Check Management and Client Access Gateway.

WebSeries RTGS enables international wires with full cross-currency and FX support, multi-bank payments where the debit account is held at a third-party bank, US Fedwire drawdown of funds from an external account to a customer debit account, institutional transfers, notice to receive and Book Transfers. Additional transaction types, such as federal tax payments, MT101, etc., can be added to an RTGS implementation with minimal effort and cost. WebSeries is designed to handle the addition of new transaction types and business rules without affecting existing application functions. Having the ability to tailor transaction types and business rules individually by customer gives your financial institution the opportunity to service customers with more sophisticated needs.

Transactions can be initiated in a variety of ways, depending on the business context. These include free-form manual data entry, client-maintained templates, host-maintained repetitive/semi-repetitive, quick entry and file import. Bottomline eases the process of data entry and minimizes transaction error rates by performing all necessary validations on field lengths, illegal characters, mandatory fields and payment business rules as dictated by the back-office clearing system for the transaction.

More Efficient Cross-Border Payments

Unlike other platforms, the WebSeries RTGS module is optimized for managing cross-border payments. With WebSeries, banks can offer an interface with real-time rate quotes that can consolidate multiple payments into one trade based on cross-rates. For correspondent bank clients, it also supports the use of indicative rate tables as an alternative to real-time trading.

Sophisticated Processing and Workflow

WebSeries RTGS incorporates some of the most sophisticated transaction processing and workflow management features available today. All transactions, regardless of the type, go through the same basic workflow. Built-in flexibility supports transaction workflow with statuses such as incomplete, needs repair, incomplete approval, approver rejected, released, bank received, bank confirmed or rejected.

When selecting Bottomline Technologies, you reap the benefits of more than 20 years of experience in electronic banking. The WebSeries platform and modules integrate seamlessly with your existing payment processes and represent some of the most full-featured solutions available today.

Identifying a transaction as high value can trigger extra workflow stops to accommodate the specific transaction type. At different points in the transaction lifecycle, different sets of business and validation rules are applied to ensure that a transaction can safely move from one workflow status to another.

Flexible and Client-Customizable

WebSeries RTGS empowers client end-users to perform their own administration, making client setup a more cost-effective and less labor-intensive process. The degree of self-administration is controlled by the host bank, which can easily add or withhold administrative privileges from clients, or perform initial client user and entitlement setup and then hand off administration to the client. WebSeries RTGS offers a highly customizable user interface. Customer-facing screens can be easily adapted to suit specific business needs and processes, making your bank distinct in the marketplace.

WebSeries RTGS Benefits

- Unparalleled ease of use with one-click access to payment initiation, approval and status reporting
- Standard suite of transaction types for domestic and international wires with options to satisfy the most demanding corporate clients
- Advanced workflow and entitlements engine
- Real-time FX or Tiered Exchange Rates by customer
- A library of real-time interfaces into a variety of payment systems and SWIFT
- Email alerts for exception conditions and transactions awaiting approval
- Full support for client templates, template sets, bank repetitives, and semi-repetitive payments
- Integrated reference data lookups for ABA, BIC, IBAN and local bank sort codes across the Americas, Europe and Asia/Pacific
- Extensive reporting for clients and host administrators.

The Bottomline Advantage

WebSeries' extensible Global Cash Management platform enables financial institutions to add capabilities to their product portfolios more efficiently and cost-effectively than highly custom-engineered solutions. In addition to RTGS, Bottomline's cash management suite features modules for ACH, global information reporting, check management and client access gateway. This single, open platform approach lowers the risk associated with proprietary implementations and provides a logical upgrade path for future expansion and updates.



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