



Bassett Furniture Addresses Microsoft® Excel-based Reporting Challenges with Spreadsheet Server for JD Edwards

Spreadsheet Automation Solution Accelerates Reporting and Analysis for More Accurate and Timely Financial Reports

Bassett

Bassett Furniture's founders started the company with the production of railroad ties for use in the foothills of the Blue Ridge Mountains. Over the last 100 years, Bassett Furniture has grown through a series of mergers and acquisitions into a company that manufactures and markets more than \$300 million per year in high-quality home furnishings and employs over 2,000 people. They now market their products, which include living room, bedroom, dining room, juvenile, office and home entertainment furnishings not only through a wide network of retailers, but also in nationwide Bassett Furniture Direct stores with their primary focus being on maintaining quality customer relationships.

As a result of the company's expansion and growth, the Bassett Furniture financial team experienced an increase in the need for a reliable, real-time financial reporting program. Standardized on JD Edwards World and EnterpriseOne, the team was manually downloading and re-keying figures into Microsoft Excel spreadsheets in order to consolidate financial data into a central location for reporting and analysis. As a result, the financial team's ability to produce timely and accurate reports was inhibited.

When presented with the opportunity to implement a spreadsheet automation solution, Bassett Furniture chose Microsoft Excel-based Spreadsheet Server for JD Edwards. With Spreadsheet Server integrated with JD Edwards, real-time data from the general ledger is automatically made available within Excel, ensuring that the team is always working with the most up-to-date data. Eliminating the need to manually download and re-key data, Bassett Furniture was able to easily produce reports and analyze transaction-level detail in sub-ledgers while never having to leave the familiar Excel application. Prior to using Spreadsheet Server these were capabilities that the Bassett Furniture accounting team did not think were possible.

“For just one user, it used to take half a day for financial reporting. Now it only takes one hour using Spreadsheet Server. Before the process was manual, now it is directly linked. If you have Excel-based knowledge, it takes no time to learn and we love the drill-down capabilities.”

*Lisa Morgan
Accountant, Bassett Furniture*

The accounting team quickly recognized the benefits of a fully-integrated spreadsheet automation solution. Financial reporting that would have taken nearly a day to complete with the previous system, now takes less than an hour and is more accurate due to the dynamic, real-time link to the JD Edwards General Ledger. According to Brian Lunsford, Controller at Bassett Furniture, the company's books are closed at least one day faster than before they began using spreadsheet automation software. Spreadsheet Server for JD Edwards, with its simplicity, flexibility and reliability, has provided the solution that Bassett Furniture was seeking to eliminate data integrity issues and other challenges associated with Microsoft Excel-based financial reporting.

“The integrity of the data is much better with Spreadsheet Server for JD Edwards. Before, we were manually keying in the data and were left with the potential for errors. Now the integrity is better, the data is more accurate and it is real-time, and up-to-date. We are very pleased with the software given its simplicity and flexibility, which is what the users like.”

*Brian Lunsford
Controller, Bassett Furniture*

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