PerkStreet Financial Chooses Andera's oFlows Platform for Account Opening

First Totally Paperless Platform Meets the Needs of Today's Technology-Savvy Mobile Users

Providence, RI – August 7, 2012 – Andera, a financial software company that simplifies account opening and lending for banks and credit unions, announced today that PerkStreet Financial has chosen the oFlows platform, the first totally paperless system for account opening and lending.

PerkStreet provides online checking accounts with superior debit rewards. The company is based in Boston and serves thousands of customers nationwide.

Jason Henrichs, Chief Operating Officer at PerkStreet, said: "Customers in a digital world expect answers and service across channels and devices, 24/7. It was critical for us to find an account opening provider that can help us deliver what customers want. The oFlows platform helps us deliver a fast, convenient account opening process and streamlines our back office processes."

About Andera

Andera pioneered online account opening in 2004 and now offers a multichannel platform to over 550 bank and credit union customers. Andera's oFlows platform radically simplifies account opening and lending in branches, online, out in the field, and over the phone. The oFlows platform is a four-time winner of the "Best in Show" award at Finovate.

In July 2012, company president Charlie Kroll accepted an invitation from Rhode Island Senator Sheldon Whitehouse to address the U .S. Senate Democratic Steering and Outreach Committee on the vital topics of job creation, innovation, and business expansion in the present economic climate.

Andera is privately held, headquartered in Providence, and has offices in San Francisco and New York. For more information, visit www.andera.com.

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