



# Paymode-X® – The Vendor Payment Network of Choice for Leading Healthcare Organizations

## Challenges

Healthcare organizations are complex by nature, pressured to contain costs and challenged to manage large supply chains. Dealing with paper-intensive processes and strict regulatory compliance adds to the overhead and operational inefficiency. A market where mergers and acquisitions are constantly changing the topography, healthcare organizations look for ways to blend multiple supply chains in a rational way. Visibility into and control over cash flow is important to the “life blood” of any organization, but critical to a healthcare organization. Many healthcare organizations are looking at converting vendor checks to electronic payments as one tactic to reduce costs, drive efficiency and earn rebates on their spend. However, hospitals can often be challenged to deliver payments as ACH with electronic remittance when asked by their vendor partners.

## Reduce Costs, Gain Efficiencies and Earn Rebates

Paymode-X is a B2B payment network that helps healthcare organizations transition from paper checks to electronic payments quickly and easily, with zero out-of-pocket cost. In addition to a broad range of operational savings, healthcare organizations benefit from the unique opportunity to earn cash rebates on their ACH spend. Paymode-X healthcare clients are able to speed payments, eliminate paper, reduce labor intensive processes and improve payment security.

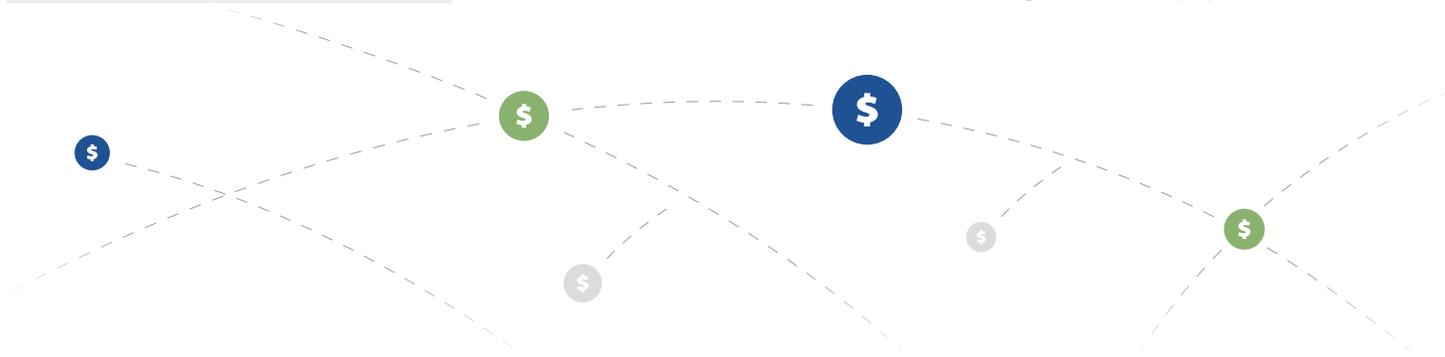
And it’s not only healthcare organizations who benefit; their vendors receive advanced payment notifications and access critical transactional information electronically, in any remittance format they prefer (CTX, email, PDF, CSV, custom AR feed). Payments are directly deposited into their bank accounts, eliminating check processing and reconciliation costs. Paymode-X is rapidly becoming the way businesses prefer to pay and get paid.

## Realize Improvements Immediately

With more than 300,000 active network members, healthcare organizations find that many of their key vendors are already set up to receive ACH via the network, eliminating checks and generating cash rebates on day one. Complimentary vendor onboarding services drive additional ACH adoption faster than an AP department is able to on its own.

Paymode-X was built to break down the traditional barriers to ACH adoption with customized vendor outreach, acquisition and maintenance of bank account information and ongoing vendor support and management. All of these services mean our team becomes a part of yours, and lean AP teams can accomplish their automation goals faster and more cost-effectively.

Paymode-X offers a comprehensive solution to help healthcare organizations quickly automate vendor payments and earn cash back on ACH processed through the network. Your Paymode-X membership is designed to scale as your business grows and changes to support long-term vendor payments needs.



## Paymode-X – The Way Hospitals Prefer to Pay and Get Paid



### Benefits to Healthcare Organizations

- Earn cash rebates in support of working capital optimization goals
- Maximize vendor adoption with your network match rate and customized vendor onboarding services
- Reduce payment research phone calls and free up back office resources with robust online reporting
- Leverage existing approval processes, accounting systems and bank relationships—no changes required
- Empower AP to focus on value-add activities by letting Paymode-X handle collecting, securing, maintaining bank and payment information
- Migrate the risk of housing vendor bank account information by outsourcing vendor management to a proven partner with state-of-the-art security



### Benefits to Your Vendors

- Eliminate paper check processing and accelerate cash flow and application
- Receive payment details electronically for early visibility and upload into their financial system
- Improve partner communication and collaboration with features such as Request Payment Status and Payer Address Book
- Simplify the exchange of critical business documents such as W-9's or insurance forms
- Provide real-time payment information anytime, anywhere with online access 24 x 7 via Paymode-x.com

### Learn More About Paymode-X

**Call:** 1-844-PAYMODE

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