For Moving, Managing and Making Money, the World’s Leading Organizations Trust Bottomline.

WebSeries®
A Global Payments & Cash Management Hub for Business Critical Disbursements & Reporting

The Challenge

Today’s dynamic financial environments are the result of corporate mergers, acquisitions and complex global trade relationships. These complexities make it difficult to automate and scale the critical financial activities required to meet the needs of growing organizations. As a result, financial professionals face a myriad of challenges, not the least of which is the ability to automate the domestic and international payment and cash reporting processes needed to ensure working capital optimization.

Businesses need a technology solution that can help them automate and transform their financial operations quickly without significant redesign of their existing processes. To that end, they need a solution that offers a wide range of international payment capabilities, including both international ACH and Wires, facilitates the move from check to ACH payments, and provides a complete range of check production and lifecycle management for the checks that remain. In addition, the solution must help drive down the “people costs” and inefficiencies associated with the manual consolidation of cash reporting data critical to liquidity management.

The Solution

WebSeries is a scalable financial process automation platform optimized for organizations that rely on the secure and timely execution of payments as a critical component of their business.

A fully browser-based solution, WebSeries enables organizations to centralize payments and cash reporting while increasing efficiency, visibility and control of their cash. With the most comprehensive payments and reconciliation capabilities in the market, WebSeries manages all enterprise payment needs by supporting a broad range of payment types, each with associated transaction reporting. Modular in design for the greatest possible flexibility, WebSeries offers ACH, wires, international payments (both real-time gross settlement and international ACH), as well as check production and lifecycle management. It also includes consolidated, multi-bank messaging and reporting capabilities.

“Enabling our remote offices with browser-based payment access has provided our clients with the ability to connect with any Raymond James location, conduct a transaction, and walk out minutes later with a payment completed, even a check in hand. Many of our competitors must produce these payments manually in their branches or centrally at their home offices and mail checks to their customers.”

Richard B. Franz,
Vice President, Raymond James
Pay Smarter With WebSeries

Features

- Streamlined, personalized and easy-to-use user experience
- Proactive management of multiple bank relationships and complex workflows
- Standard portfolio of transaction types for domestic and international payments
- Support for all common origination methods
- Bulk payment functionality tied to specific business needs
- Extensive and flexible payment scheduler
- Centralized control of print requests and issuance files for checks and official documents printed centrally and at remote sites
- Flexible and sophisticated entitlements engine for complex workflows
- Easy integration into a variety of host environments using WebSeries’ standard system adapters
- Automatic alerts triggered by specific business conditions
- Extensive reporting for all user and payment types
- Multi-lingual/multi-byte support

Benefits

- Consolidates and automates domestic and international payments
- Delivers better visibility to real-time, global cash positions across numerous accounts and data sources
- Optimizes straight-through processing for lowest cost transactions
- Minimizes resources needed to deploy new products and services
- Drives increased productivity and efficiency

Open Platform Architecture Ensures Successful System Integration

Bottomline understands that organizations invest significant resources to develop systems that are compatible with their strategic objectives. WebSeries integrates easily with existing enterprise infrastructure to ensure that products and services meet both current and future technology requirements. Often acting as a consolidator for an organization’s disparate back-office systems, WebSeries supports payment input (both file-based and manual data entry), validation, workflow, file formatting and transmission, auditing and ongoing status reporting throughout the payment lifecycle.

WebSeries supports standard SWIFT message types for multi-currency/multi-bank processing and reporting, enabling organizations to replace costly bank point-to-point connections with a single connection to SWIFT.

Configurable, Self-Service Administration

WebSeries’ self-service administration features give administrators the ability to customize views based on business process needs and to make changes as business requirements evolve. This degree of self-service means that global privileges and entitlements are controlled by a central administrator, while a local client administrator can easily add or withhold administrative privileges from groups or individuals within their product feature subset. This flexible model gives greater control to the central client administrator as well as their designated remote administrators.
Modular, Browser-based Platform Delivers Maximum Flexibility

WebSeries is comprised of a series of modules, each of which is an individual application that can be implemented separately to suit an organization’s unique business and technology objectives. Together, the WebSeries application modules create a highly strategic solution: a comprehensive, scalable payments hub.

Intuitive User Interface
Bottomline’s open platform architecture, business rules and client processes facilitate the transition from existing payments systems with minimal technical resources required. Customers can easily transition to WebSeries’ enhanced payment and cash management functionality through an intuitive menu of standard and customizable interfaces, screens and reports. These features can be optimized to meet the specific business requirements of each functional group without the need for expensive and time-consuming customization or reengineering. Point-and-click functionality enables users to initiate transactions by selecting options in common language format rather than complicated codes.

ACH
Designed to address the needs of enterprises requiring thousands of critical electronic payments daily, WebSeries ACH sets the standard for industry functionality. All payment types, including tax and garnishments, are supported through a single interface for NACHA validation, batch upload validation and repair, addenda support and business rules and workflow configuration. Other features include transaction import maps, user-definable filters, customizable toolbars and self-service configuration. WebSeries ACH supports both US domestic and international ACH (IAT) payments.

Wires
WebSeries Wires is a flexible, full-featured application for making, managing and monitoring urgent, high-value payments, including Fedwire, drawdowns, book transfers, international wires and federal tax payments. The Wires module provides clients with hierarchical approval workflow functions to meet both internal and external compliance standards for initiating and executing wire-based transactions.

International Payments
WebSeries International Payments supports a diverse array of complex global payment types. Designed to facilitate the management of cross-border payments, the international payments module supports functionality for wires, multi-currency and multi-bank payments and drafts. Bottomline’s industry expertise keeps clients one step ahead of industry changes through continuous support for the latest electronic payment and messaging standards, including SWIFT, SEPA, NACHA, US and international EDI standards, Fedwire, EDI, EDIFact and more.

Check Production and Lifecycle Management
WebSeries Check Production and Lifecycle Management provides centralized control of print requests and issuance files for checks and official documents printed both centrally and at remote sites. Security set-up and workflow is centrally managed by a single server, improving control over the distributed printing of both high and low volume AP and T&E checks, official checks, drafts, money orders, loan and claims disbursements and other documents. By eliminating the need for pre-printed check stock, organizations can reduce the risk of check fraud and substantially lower print costs. Check Production and Lifecycle Management enables monitoring and management of a check from initial request through to reconciliation and settlement, including both high-volume print runs as well as on-demand check production. With the WebSeries Check Production and Lifecycle Management module, organizations can centralize check services, improve visibility and fraud detection, reduce infrastructure support costs and address inevitable escheatment requirements. Check Production and Lifecycle Management is further enhanced by browser-based functionality for stop, void and reissue requests and processing.

Information Reporting
The current economic environment has highlighted the criticality of working capital optimization. WebSeries’ Information Reporting module provides real-time global visibility to account balances, as well as the accounts payable and accounts receivable transactions that affect cash flow. The extensive portfolio of dashboards and reports provides highly-customizable views of corporate data consolidated at any level (e.g. line of business, geography, or currency) and is ideal for day-to-day operations of the organization.

WebSeries Information Reporting provides users with an unprecedented level of visibility and reporting on all disbursement and reconciliation activity. Leveraging an embedded Business Objects® Crystal Reports engine and a powerful Excel add-on, the module enables real-time global access to transactional information and account balances. Point-and-click functionality makes reporting faster and easier, with multi-level drill-down capabilities for more efficient navigation through large quantities of information. In addition, WebSeries Information Reporting supports complex organizational information ownership and account access entitlements by both system administrators and end users.
Risk Management

Payment management requires compliance with a myriad of regulatory requirements and, to eliminate improper payments, vigilance against the increased sophistication of fraudulent activities. WebSeries, Risk Management module mitigates risk through a combination of multi-level entitlement capabilities, detailed audit logs, sanctions filtering, names variation modeling, user behavior monitoring and insider fraud prevention.

“PMA Treasury realized that, with our complex cash landscape and infrastructure, improving service levels to our internal and external customers meant implementing a solution that would reduce payment inefficiencies by lowering costs and providing better visibility and control. WebSeries has improved the customer experience of our claims service, enhanced our internal customer services, and reduced our volume of Vendor payments by 48 percent.”

Vito Nigro, Former Vice President, Chief Risk Officer and Treasurer, PMA

Integrating WebSeries with Paymode-X, the largest and fastest growing settlement network, accelerates the transition away from the AP inefficiencies and costs associated with manually processing paper and checks.

Count on Paymode-X to:

- Make electronic payments to your Vendors, leveraging our network of over 300,000 Vendors
- Deliver rich remittance information electronically to your Vendors
- Eliminate the work of gathering and maintaining Vendor bank and account information

For more information about integrating Paymode-X with WebSeries, please call 800.472.1321, or email webseries@bottomline.com to be connected with a solution specialist in your region.

Ranked among the top 100 technology providers to the financial services industry by American Banker and Financial Insights.

“Bottomline is a payments powerhouse. WebSeries provides the performance and reliability that are a must when dealing with large banks with high transaction volumes.”

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