



Account Tokenization with Payments Hub

Reduce Fraud and Risk by Replacing Bank Account Data with Anonymized Tokens



We store your customer bank account data, so you don't have to

Businesses are facing a perfect storm of data security and data protection regulations, internal and vendor fraud threats, as well as challenges with data breaches and errors. This creates complexity and risk for organizations to manage bank account data. Bottomline can help reduce this.

Account tokenization securely manages bank account details. Your payee's and beneficiary's bank details are securely stored and managed within our SaaS platform and linked to a unique token identifier.

Payments Hub enables you to make payments using the unique tokenized identifier without the need to provide the original bank details.

Account Tokenization with Payments Hub enables you to:

- ✓ **Replace** account numbers with unique, irreversible tokens
- ✓ **Verify** bank details at point of capture
- ✓ **Store** bank account data in secure, encrypted data vaults
- ✓ **Initiate** payments using tokens in place of account details
- ✓ **Limit** access to unencrypted account details
- ✓ **Audit** any viewing of unencrypted account details



60%

Businesses



97%

U.S. Banks

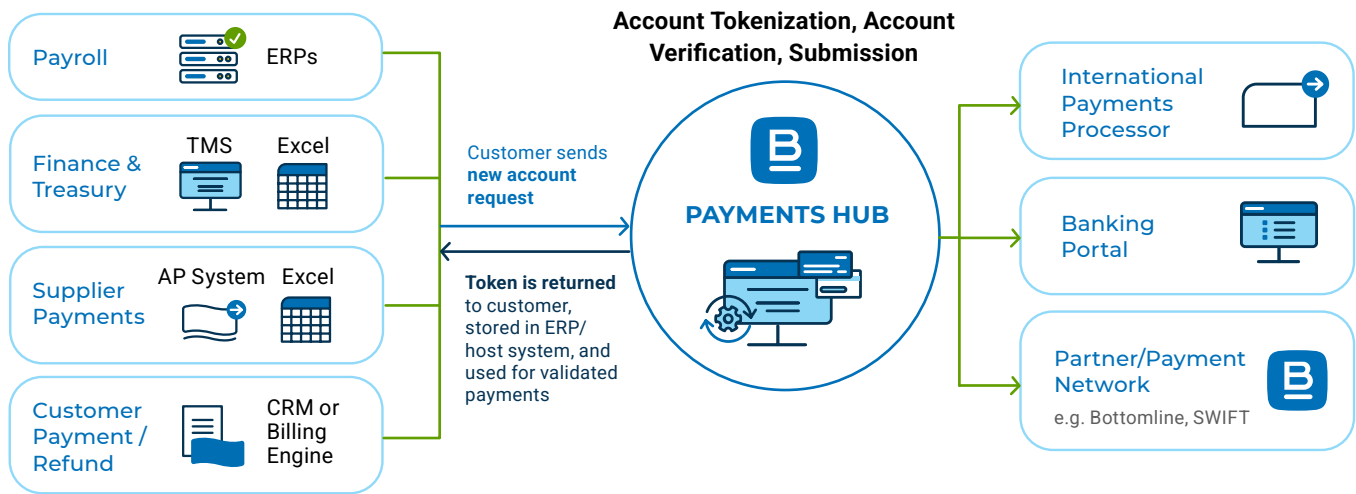
“97% of U.S. banks **suffered breaches** in 2024 and nearly 60% of businesses experienced a **successful cyberattack**, leading to a 60% **increase in cyber risk investment.**”

– PWC and KnowBe4.com



We manage and store your customers' bank account details, giving you the ability to **significantly reduce exposure with your business systems.**

How it Works: Simple and Secure



- 1 Enables you to remove sensitive bank details from your business systems and replace with tokens. New tokens are created via the Payment Hub API or UI, with built-in workflow, verification, and auditing.
- 2 Payments are submitted to Payments Hub with tokens in place of bank account details – no re-keying, errors, or manual fixes needed.
- 3 Payments are enriched with verified account data and securely sent to downstream providers.

Fraud and Risk Reduction Summary

- ✓ Removes the need to hold account data in your ERP
- ✓ Reduces the risk of compromised employees gaining access to account details
- ✓ Helps reduce the risk of internal fraud
- ✓ Minimizes the risk of accidental data breaches exposing bank account data
- ✓ Safeguards account information while maintaining operational efficiency
- ✓ Reduces the complexity associated with protecting customer account data across multiple business systems
- ✓ Improves data quality through embedded validation and verification

To find out more about how we can help reduce the worry of storing customer bank account data with tokenization, speak to one of our advisors today.

Get Started

The combined solution helps reduce the risk of employee fraud, vendor fraud and operational errors