

30 Ways

Digitized AP is Better Than Manual AP for Manufacturers

Digital transformation of Accounts Payable (AP) drives business value for manufacturing companies in ways that traditional manual and paper-based processes cannot. This checklist highlights 30 ways automating AP compounds value in daily operations, financial matters, and vendor relations.

Accounts Payable Checklist for Manufacturers

Daily Operations

	TRADITIONAL MANUAL AP	TRANSFORMATIONAL DIGITAL AP
1. Optimize efficiency in the office	--	✓
2. Eliminate manual data entry and human error	--	✓
3. Streamline the validation process	--	✓
4. Route invoices electronically for approval	--	✓
5. Schedule exact payment dates	--	✓
6. Pay valid invoices automatically	--	✓
7. Enable invoice prioritization through machine learning	--	✓
8. Free staff to focus on strategic initiatives	--	✓
9. Store invoices electronically for easy accessibility	--	✓
10. Generate a fully auditable record for each invoice	--	✓

Accounts Payable Checklist for Manufacturers

Financial Matters

TRADITIONAL MANUAL AP

TRANSFORMATIONAL DIGITAL AP

1. Provide real-time data and insights for financial decisions
2. Optimize cash flow and working capital management
3. Support funding growth and making investments
4. Gain leverage in supplier contract negotiations
5. Generate revenue with cash-back rebates
6. Enable capture of early-payment discounts
7. Eliminate late payment fees
8. Avoid costs associated with check payments
9. Scale without increasing headcount
10. Attract and retain skilled workers

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Accounts Payable Checklist for Manufacturers

Vendor Relations

TRADITIONAL MANUAL AP

TRANSFORMATIONAL DIGITAL AP

1. Accelerate secure vendor onboarding
2. Expand supplier payment options
3. Ensure timely payments
4. Provide rich remittance data to suppliers
5. Reduce fraud risk
6. Maintain sensitive bank information securely
7. Accelerate exception and dispute management
8. Improve supplier cash flow and increase working capital
9. Enhance efficiency for supplier accounts receivable team
10. Strengthen supplier relationships

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Drive business value in your Accounts Payable department through Paymode-X, powered by Bottomline.



Read more in our "8 Lessons for AP from the Manufacturing Shop Floor" ebook

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Learn how Paymode-X can help you improve AP performance

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