



Understanding the Benefits of CTX for Accounts Receivable

If your AR department isn't utilizing robust, automated remittance through CTX, you're missing out on a major opportunity.



Why CTX?

Detailed remittance simplifies every step of payment receipt and reconciliation for accounts receivable departments like yours, but that detail can also make reconciliation cumbersome. CTX allows for an industry standard format that is passed directly to your bank with ACH instructions, removing the need for your team to handle any kind of manual data entry tasks.

With CTX, reconciliation for Paymode payments is entirely automated with complete remittance and payment detail for every processed payment. You'll be able to take full advantage of standard reporting and exports your bank provides for payments received. In addition, CTX complements your integrated receivables solutions to make consolidating payment and remittance information simpler.

Technical Details

- **Remittance detail in EDI 820 format**
- **Invoice Number provided in RMR*IV segment**
- **CTX info passed directly to the bank with ACH instructions**
- **CTX must be enabled on your receiving account**
- **Additional elements may be configurable by contacting your Vendor Advocate**

Core Benefits



Automate and streamline
receipt and reconciliation



Facilitate easy
cash application



Set up remittance quickly in a
format accepted by your bank

Looking to be paid securely and swiftly while realizing numerous benefits for your AR department?

Explore Paymode



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