



# Why It Pays to Supplement Your Card Program with Paymode-X

Maximize Automation,  
Savings and Rebates



Your AP department may already be automating some payments with a card solution, but did you know that complementary solutions exist and can help your business realize maximum efficiencies, savings, and financial incentives?

Paymode-X, an integrated payables solution with a 550,000+ member acceptance network, allows you to expand electronic payments and rebate earning potential to strategic Vendors who do not accept card. That means lower costs, a more streamlined process, and improved security and visibility across your AP payments.

## How Paymode-X Complements Your Card Program

### AUTOMATION

Paymode-X drives incremental automation to card, targeting Vendors/spend that are a fit for ACH payments. Many of your Vendors are already enrolled in the Paymode-X network and it is a lower cost alternative for them. Paymode-X also handles all onboarding of non-member Vendors on your behalf, eliminating the need for your AP staff to support this effort.

### REBATES

Paymode-X provides cash back benefits on AP spend that was not a good candidate for card. There is no minimum spend threshold required to start earning.

### SECURITY & CONTROL

Paymode-X gives you full control over payment amounts and timing; so no action is required by Vendors to pull payments. Paymode-X eliminates the need for you to gather, authenticate and store Vendor bank account details.

### VENDOR BENEFITS

Paymode-X provides Vendors with electronic remittance in any format of their choice (CTX, AR file, email), as well as access to all features in the paymodex.com member portal.

## Why Paymode-X?

You have implemented AP/virtual card and are looking to elevate AP as a profit center, and a portion of your Vendor community doesn't accept card but does accept electronic payments via ACH.

## Paymode-X is the perfect next step in your payment automation evolution if:

- You are looking to monetize AP spend and create revenue opportunities via cash-back rebates
- Your Vendors are looking for the benefits of automation and an alternative to your card program
- Your business would benefit from driving increased adoption of ACH from Vendors

## How Soon Will I See Value?

- Automate payments immediately with many existing Vendors set up to receive electronic payments already
- Project start to go-live can be achieved in less than 6 weeks
- No minimum spend threshold required to start earning rebates

Explore how one hospital found success with Paymode-X

Watch Video



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