

Softomline

Building your Business Case for Cloud Migration





We interact with cloud software daily, whether it's catching up with the latest TV show on well-known streaming sites or by logging into our bank app to check our balance. However, it can be difficult for organisations that aren't cloud-native to keep up in an evolving fraud and risk landscape where the challenges of legacy processes and systems create a barrier to becoming more agile, providing outstanding service, and staying competitive.





Hybrid:

A public cloud is where you rent storage and processing power, instead of using your own servers.



Unlike a public cloud, a private cloud is dedicated and controlled by a single user and the resources aren't shared.



The Hybrid cloud is a mixture between on-premises solutions and private/public cloud technology. The private cloud may be used for sensitive data, whilst organisations can still take advantage of the public cloud.

Here we've put together a helpful guide with pointers to consider when building your business case for migrating to the cloud.

Business Continuity

Any impact to the end customer can impact their trust and your organisation's reputation.

How can cloud solutions help?

Managed cloud technology, which means using an experienced cloud partner, rather than having to have the experience, resource and assets in-house can take the pain out of having physical solutions on-premises. A few of the benefits include the technical experience that the partner can provide and address the resource challenges that organisations can find themselves in if an employee leaves, creating an immediate gap with specialised knowledge needs that can be difficult to fill, which is more prevalent than ever with the news stories around 'the great resignation'.

Typically, the partner you select to manage your cloud solutions will have contingencies in place, such as multiple data centres, should something untoward happen to ensure no impact on the end client. Having contingencies in place for on-premises solutions can be tricky, not to mention costly. For example, the recent shortage of microchips caused by the pandemic, which is impacting everything from computer to cars, due to production slowing down or completely stopping in some instances.

Scalability

It takes precision planning when you have physical servers and need to scale up or down.

How can cloud solutions help?

Gone are the lengthy and costly processes to order more servers. With cloud solutions, you purchase more capacity via your partner without planning for future use years in advance.

The agility and flexibility that cloud solutions provide organisations mean that they can roll out software updates, key changes to existing offerings and add new products quickly and easily, helping to increase the bottom line.

15%

Did you know that we process 15% of the daily SWIFT traffic through our solutions?



Cost efficiencies

On the surface, there's the perception that cloud solutions are more costly, but what is the true cost of not using the cloud?

How can cloud solutions help?

When creating your business plan, you need to weigh up the specialist resource, time to scale, ability to introduce new changes and products, 24x7x365 availability to name a few. By reviewing the total cost of ownership (TCO), you can calculate the cost benefits for your organisation over time.

Data Privacy & Regulations

Every company and country is different regarding rules and regulations, so make sure you're in the know.

How can cloud solutions help?

Protect the privacy of your organisations data by hosting only the minimal information you need in the cloud and anonymise or remove records with Personal Identifiable Information (PII). This can help protect your organisation and minimise access to sensitive data, whilst ensuring you get the best of what cloud technology has to offer.

Regarding regulations, there can be challenges in specific countries about hosting data outside of that country, so it's best to check the rules and assess the risk and compliance issues that can impact your organisation.



Why Bottomline?

Bottomline is proud to be trusted by thousands of financial institutions and corporates globally who benefit from our cloud-based solutions. Speak to a team member today to see how we can help you with your cloud transformation.



Connect with us

© Copyright 2022. Bottomline Technologies, Inc. All rights reserved. Bottomline®, Bottomline Technologies® and the BT logo are trademarks of Bottomline Technologies, Inc. and may be registered in certain jurisdictions. All other brand/product names are the property of their respective holders. REV US030422LM

About Bottomline

Bottomline® (NASDAQ: EPAY) makes complex business payments simple, smart and secure. Corporations and banks rely on Bottomline for domestic and international payments, efficient cash management, automated workflows for payment processing and bill review, and state of the art fraud detection, behavioral analytics and regulatory compliance solutions. Thousands of corporations around the world benefit from Bottomline solutions. Headquartered in Portsmouth, NH, Bottomline delights customers through offices across the U.S., Europe, and Asia-Pacific.

For more information, visit www.bottomline.com

Corporate Headquarters 325 Corporate Drive, Portsmouth, NH 03801, USA

Phone: +1-603-436-0700 Toll-free: +1-800-243-2528 Fax: +1-603-436-0300

info@bottomline.com

Europe, Middle East, Africa Headquarters

1600 Arlington Business Park, Theale, Reading, Berkshire RG7 4SA, UK

Tel (Local): 0870-081-8250 Tel (Int): +44-118-925-8250 Fax: +44-118-982-2253 emea-info@bottomline.com

Asia Pacific Headquarters

Level 3, 69-71 Edward Street Pyrmont, Sydney NSW 2009 Australia

Tel: +61-2-8047-3700 Fax: +61-3-9824-6866 **ap_info@bottomline.com**

Geneva Office

53 Route de Malagnou Geneva 1208 Switzerland

Tel: +41-227-080-202