Bottomline | PAYMODE

Virtual Card

Revenue Boosters and Cost Busters

Businesses not making heavy use of virtual cards are missing out on hundreds of thousands of dollars in savings and rebates.

The Benefits of Virtual Card

1. **Cut Your Check Stack**
   60% of Paymode customers say they want to reduce their reliance on checks.
2. **Ramp Up Rebates**
   Monetize your AP spend and put cash back into the organization's pockets.
3. **Enhance Efficiency**
   No printing and stuffing checks, no unwieldy processes, and a supplier-initiated collection of funds make this easier and quicker than any other payment type.
4. **Frustrate Fraudsters**
   One-time payments that can only be obtained by an authorized user, on a network that protects 635,000+ organizations annually?

   Forget it, fraudsters.

How Do I Save and Earn with ACH and Virtual Card?

In this example, XYZ Inc. has an annual AP spend of $200 million. 28,000 checks per year are replaced with ACH and virtual card payments totaling $140 million.

SAVE by cutting costs	28,000 checks	x	$4 cost per check	=	$112,000 annual cost savings
EARN with premium ACH rebates	$35 million premium ACH spend	x	0.0045 rebate rate	=	+ $157,500 annual cash back rebates
EARN with card rebates	$30 million card spend	x	0.0135 rebate rate	=	+ $405,000 annual cash back rebates

By converting to ACH and virtual card payments,

AP contributes nearly $675,000 of ROI per year.

Are You Ready?

Learn more about how Paymode can help you incorporate virtual card into your payment mix.

Contact Us

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