

# Maximizing Your ROI with Paymode



When you make a major investment in revolutionizing the way you make supplier payments, you want to see results.

Bottomline works closely with your team to ensure you're achieving those results, but getting the return on investment you're looking for means understanding all the ways in which paying through the secure Paymode network pays off.

Use this handy checklist to see what benefits paying suppliers with Paymode can offer your business. If you're already a customer, use this to ensure you're maximizing your ROI.

## Your Paymode ROI Checklist

### Payments

Easy and fast enrollment to start making payments

Multiple payment types that offer rebates

Significant day one match

Use virtual card for ease of use and acceptance

Frequently update vendor file for active campaigning

Dedicated account management

Responsive customer/member services

Authenticated and validated suppliers to pay

Increased accounts payable efficiency

Digitize previously manual paper based processes

Accelerate conversion to digital payments and reduce check payments

Scalable solution to meet future business needs

Seamless ERP and bank integration

Auditability for approval of invoices and payments

Easy reporting and forecasting

Protection with over 300 data points validating and authenticating vendors



**8/10 CUSTOMERS SAID THEY EARNED OVER 50% MORE CASH-BACK REBATES WITH PAYMODE**



**"It's easy to get the information I need using our Bottomline solution."**

*-Accounts Payable Associate, Enterprise Electronics Company*

## Vendors

### Offer faster payments to encourage enrollment

Process payments swiftly to take advantage of early payment discounts

Offer access to complete remittance formats, including CTX, for easier vendor processing

Pay vendors using their preferred payment type(s)

Lower cost of payment acceptance

### Increased visibility for suppliers

Easily match payments to invoices

See rich remittance (e.g. PO, job site, location) details within email

Schedule regular reports for overview of payments

Invoice payment status tracking

Simple communication path to client for invoice payment questions

Anytime, anywhere 24x7 access on any device

### Automation

Cash reconciliation from invoice to payment deposit

Send and track invoice from delivery through payment

Schedule reports for delivery when you need them

Import cash posting file directly to your ERP to speed matching and reconciliation in system of record

Upload critical documents directly for client visibility (1099, tax, invoice, PO, RFIs)

### Security

Compliance controls for visibility to payment level information

Secure, virtual card and ACH delivery

Multi-factor authentication to validate company access

Control of payment accounts and delivery

KYC and AML compliance checks built in

24x7 Member Services access for any payment questions or concerns

### Speed

Posting-to-cash cycle significantly reduced using CTX and ERP cash posting files

Delivery rich remittance right to your email using highest email protocols (TLS for card remittance)

Virtual card remittance information directly in your inbox

Avoid check payment inherent USPS delays



**7/10 VENDORS SAID THEY CUT THE NUMBER OF CHECK PAYMENTS RECEIVED IN HALF WITH PAYMODE**

## Account Settings

Set up custom dashboards for your specific reporting needs

Track and trend vendors, payments, and cards expiring to improve processes over time

Allow vendors to invoice you via the Paymode portal



## Ready for sky-high ROI?

Reach out to us to get started, or contact your Account Manager if you're already a customer and seeking new ways to ensure that payments pay off for you.

[Contact Us](#)



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