Virtual Card

Revenue Boosters and Cost Busters

Businesses not making heavy use of virtual cards are missing out on hundreds of thousands of dollars in savings and rebates.

The Benefits of **Virtual Card**

Cut Your Check Stack

60% of Paymode customers say they want to reduce their reliance on checks.

Ramp Up Rebates

Monetize your AP spend and put cash back into the organization's pockets.

Enhance Efficiency

No printing and stuffing checks, no unwieldy processes, and a supplier-initiated collection of funds make this easier and quicker than any other payment type.

Frustrate Fraudsters

One-time payments that can only be obtained by an authorized user, on a network that protects 600,000+ organizations annually?

Forget it, fraudsters.



How Do I Save and Earn with ACH and Virtual Card?

In this example, XYZ Inc. has an annual AP spend of \$200 million. 28,000 checks per year are replaced with ACH and virtual card payments totaling \$140 million.



28,000 **x** checks

cost per check

\$112,000 annual cost savings



55 million premium ACH spend rebate rate

annual cash back rebates



\$30 million **x** 0.0135

By converting to ACH and virtual card payments, AP contributes nearly \$675,000 of ROI per year.

Are You Ready?

Learn more about how Paymode can help you incorporate virtual card into your payment mix.

Contact Us

