Bottomline vendor payments survey results

Customers say Paymode makes AR better

We surveyed vendors using our solution to learn more about why they selected Bottomline's Paymode to receive secure payments and improve accounts receivable processes. They explained how the solution helps their AR team achieve better efficiency, security and visibility.

Take a look at the survey results to learn why our customers use and love Paymode.

What Paymode helps AR teams overcome

Top 5 Challenges

1. Slow payments

- 2. Manual processes which are slow, costly, and error-prone
- 3. Lack of useful remittance advice
- 4. High volume of check payments 5. Payments fraud mitigation
- of vendors say slow payments are the biggest obstacle to **62%**



"Receiving payments using Paymode is much better than waiting for a paper

Northside Services of Faribault, LLC

check."

Lance Hullett, CEO,

processing payments to client accounts on our end." Denise Roberts, Bookkeeper, Prime Therapeutics

"Our efficiency has greatly

improved using Paymode,

with zero mistakes made

success that Bottomline helps them solve.

customers." Barbara Williams, Billing Manager, Tph Group, Inc.

"Paymode makes it

effortless to quickly receive

payments from my

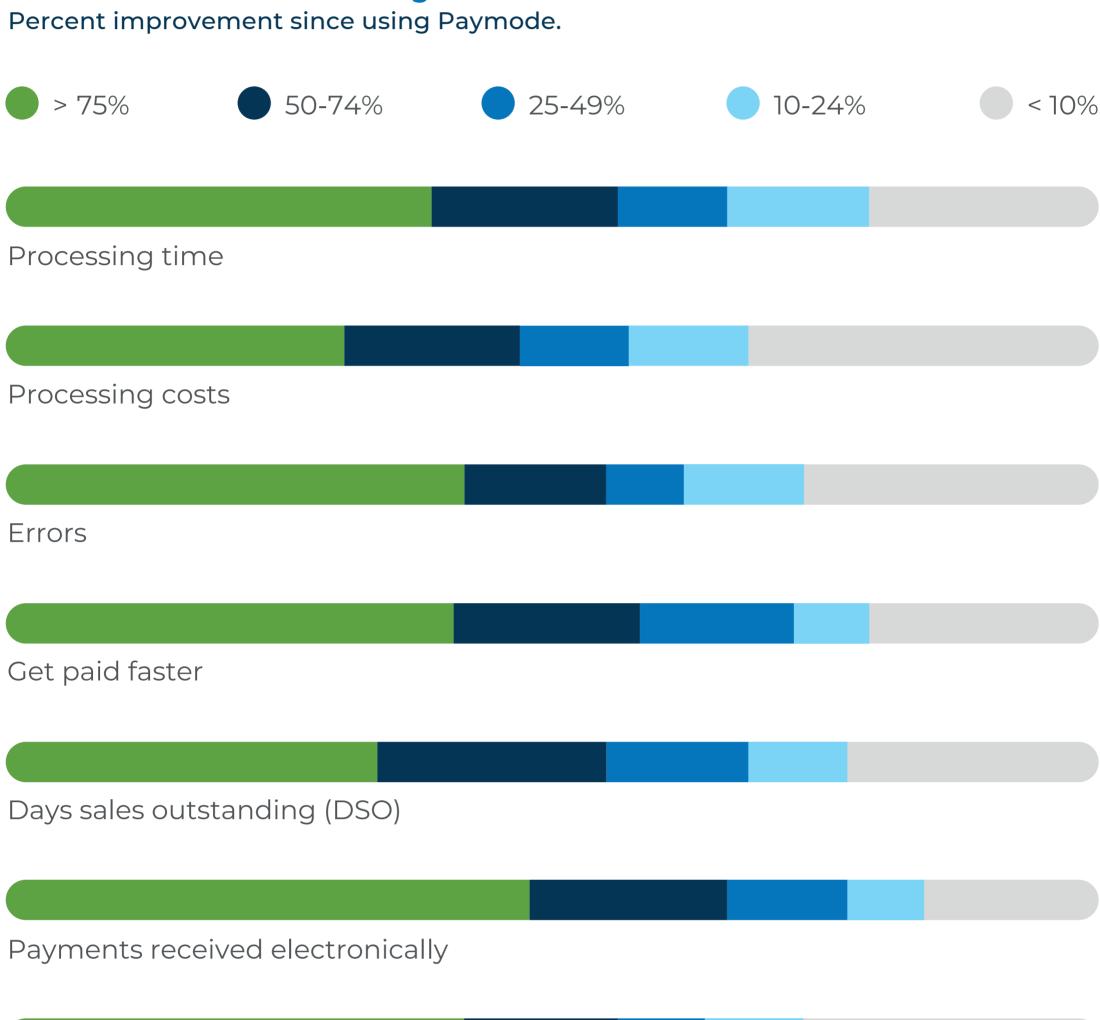


processing time, days sales outstanding and payment speed.

AR KPI Improvement? NP.

We won't lie: We loved seeing these results.

A majority of customers using Paymode told us they see considerable improvements to



Bottomline Paymode does it better

"Paymode cuts down on

the processing time and

received funds are available

very fast."

Bookkeeper, Healthcare Company

Payment fraud

"Paymode makes it much

easier to receive payments

from customers."

Carolyn Woods, Accounts Receivable

Manager, Flame Engineering

When asked how Paymode compared to other solutions, a majority of customers told us we simply improve automation, payment speed and remittance better than other

82%

83%

"Paymode is super easy

to use and I love that all

needed information is right

on the email."

Thalia Powers, Accounting Manager,

BioMedical Waste Solutions

Standardize and automate AR processes

solutions they have used or evaluated.

Rated Paymode as better

Ease of use

84% Acceptance of remittance advice from customers 85% Authentication of identity and bank information 85% Payment fraud prevention "Paymode is very easy to use. It gives vendors and customers the confidence of knowing they are receiving payments using a secure platform." - Trina Meyer, Accounts Manager, RMWaite Inc.

When asked "how much has your AR department improved since starting to use your

Bottomline Paymode solution," most customers responded that they have improved key



6/10

customers reduced

How significant are the gains?

metrics by more than 50%, and in many cases more than that.

Cathy Gutierrez, Accounts Manager, Ultimate Landscape Management, Inc.

remittance notification."

customers cut customers their check experienced over payments in half 50% faster AR processing time "Paymode has improved our job satisfaction because "We get paid faster we receive payments much because of Paymode." faster and it's easy to get

> Jennifer Brown, Accounting Manager, Caribbean Pool Service, Inc.

Why not try Paymode for yourself?

If these vendors have realized major AR benefits by

receiving payments through Paymode, you can too.

Reach out to us today to get started! *Based on survey of Paymode vendors

Learn More

