Turning Obstacles into Opportunities: 5 Key Challenges for Businesses and **Practical Fixes**

landscape, organisations face a myriad of challenges that can hinder growth, efficiency, and compliance. Here we examine 5 common obstacles

In today's rapidly evolving payments

and how to resolve them.

The Challenges Legacy systems can cause you to fall

Legacy Tech Systems



Remove fragmented technology and

Develop a strategic plan for payments

opportunity for growth. Prepare to track

KPIs so you can demonstrate your ROI.

optimise what remains.

across the organisation.

Use payments innovation as an

innovation, and increase your risk.

Upgrade costs and/or bandwidth limitations prevent you from making additional tech investments.

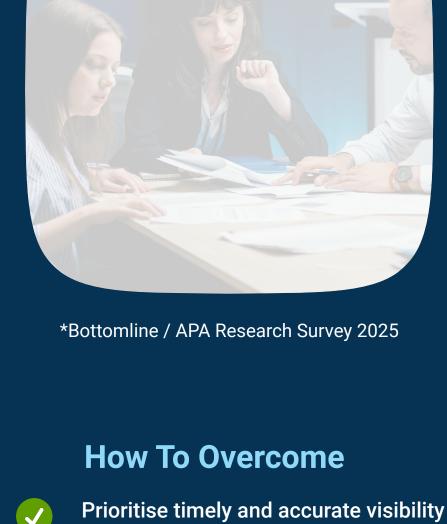
Technical and operational siloes have

led to multiple disparate payment

behind on compliance, limit your



Reputational and Operational Risk



of your cash.

risk of late payments.

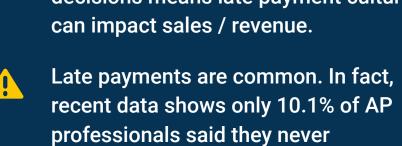
Improve cash forecasting to reduce the

"Duty to Report" and other regulations.

Be fully aware of obligations under

ESG's influence on purchasing decisions means late payment culture

The Challenges



experience payments delays.*

comply is a criminal offence.

"Duty to Report" legislation compels

organisations to report their payment

performance every 6 months. Failure to





"Failure to Prevent Fraud" legislation,

which went into effect September 1,

2025, can result in unlimited fines for

Vendor onboarding remains a key risk

area for AP teams, with weak and/or

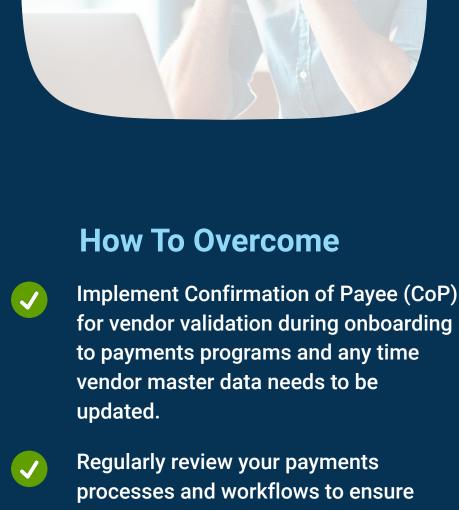
inadequate workflows and standard

sufficiently prevent fraud.

companies who are viewed as failing to

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security, efficiency, and control. Have a robust business continuity plan for payments issuance. Test it regularly.

Payments approval workflows are often omitted from Purchase-to-Pay upgrades

operating procedures.

and transformation projects.



as cost centres and are left out of

Lack of understanding regarding the

processes, plus lack of expertise to

build the modernisation roadmap.

importance of modernizing payments

Payment process improvements rarely

make it to the top of automation project

modernisation initiatives.

How To Overcome



Appoint "Payment Champions" who can

raise the profile of AP and AR across the

Ensure accuracy of payments with tools

like Confirmation of Payee for payments

organisation.

The Challenges

priorities.

Systems integrators, ERPs, and banking

over transformation and modernisation.

partners exert considerable influence

Payments processing doesn't have a

high enough profile internally for there

to be consensus on improving it. Purchase-to-Pay and/or Order-to-Cash automation programmes are considered complete when invoice processing is automated (e.g. invoices can be matched to purchase orders, invoice approval workflows are digitized, etc.), been fixed. **How To Overcome**

Prioritise payment processes in AP or AR modernisation efforts. Work with ERP and bank agnostic

optimisation.

solution providers for easier integration and greater choice of payment methods.

advise on modernisation and

Work with trusted industry experts to

not when the payments process has

To find out how Bottomline can help you navigate these challenges, book a meeting with one of our payments experts today.

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