



Cyber Fraud & Risk Management - Secure Payments for Digital Banking

Lock Out Payment Fraud and Secure with Continuous Risk Assessment

Payment fraud is a persistent threat, with data compromises leading to financial crime reaching record highs every year. Although banks and businesses invest heavily in security measures, attacks against payment systems grow, and often will shift to focus on less protected, alternative payment methods. In fact, commercial banks are largely unprepared for the more organized, strategic and persistent threats of payment fraud.

Fraudulent wire and ACH transfers can occur within days or even hours of exposure to a data breach. You may not even realize your organization's account information has been compromised until it's too late. And recovery of any lost funds is often a long and cumbersome process that carries a low likelihood of reimbursement.

Banks that have a successful fraud prevention strategy utilize a secure payments solution that screens across the entire attack surface, prevents payment fraud across all business units, is highly scalable to cover massive amounts of transaction volume accurately, is easy to migrate to and quick to implement.



65% of organizations were victims of payments fraud attacks/attempts in 2022.¹

Solution At-A-Glance

CFRM Secure Payments for Digital Banking locks out payment fraud while maintaining a positive customer experience by factoring in the risk context for any payment account or transaction. It protects with continuous risk assessment of all customer interaction channels, while providing advanced analytics of user behavior and transaction flows, through advanced machine learning.

Combining the power of behavior profiling, machine learning, rules, and consortium data, to continuously assess risk of non-financial and financial events across related channels results in higher detection accuracy. Higher detection accuracy = less customer friction, lower cost of ownership and fewer losses.



- Prevent high-risk transactions to protect your business and customers
- Detect suspicious activity before financial transactions occur
- Match features to your institution requirements
- Resolve and document cases efficiently and accurately
- Rapidly implement and deploy risk-controls
- Maintain and evolve security controls as your business grows
- Meet compliance requirements
- Analyze employee activity in correlation with customer system usage to prevent internal fraud

1. 2023 AFP Payments Fraud and Control Survey

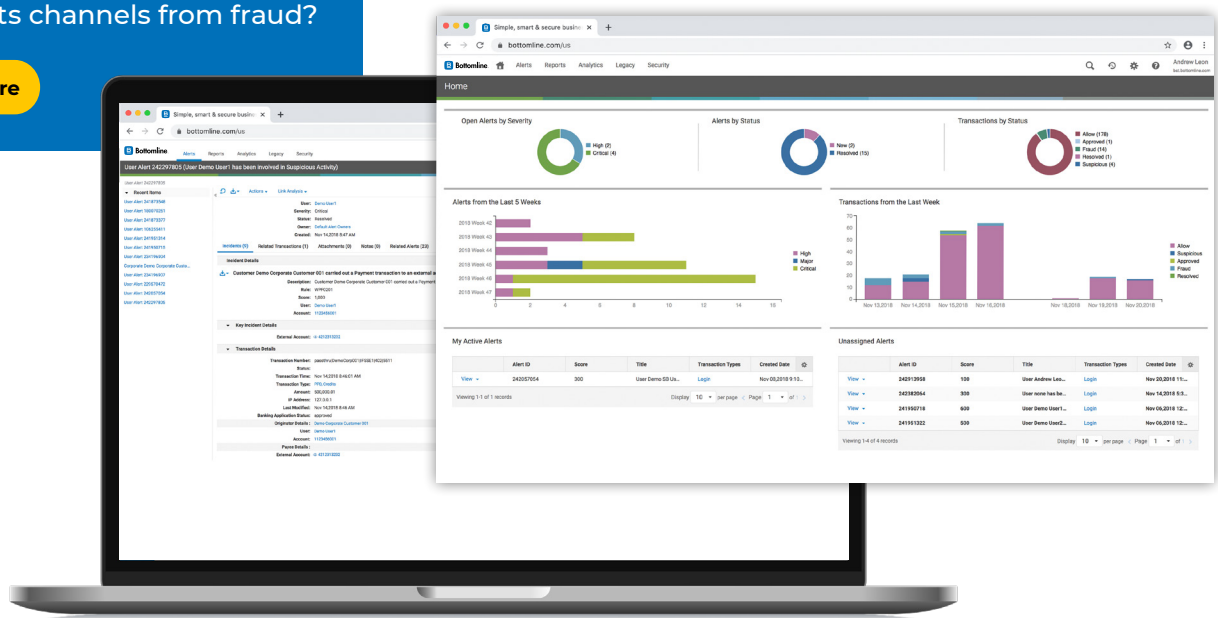
Protect payments across a variety of applications, channels, and payments types

CFRM complements Bottomline's Digital Banking customers with real-time payment fraud protection and continuous risk assessment. Leveraging machine learning, rich visualization and forensic tools, the solution reduces your risk profile and increases the efficiency of your staff. It comes pre-integrated to multiple banking platforms and payment systems for quick activation and low total cost of ownership.

- **Prevent payment fraud** with real-time transaction blocking options
- **Detect suspicious activity** through behavioral monitoring
- **Speed investigative activity** through search and replay capabilities
- **Defend with deep layers of security** through artificial intelligence and rules-based detection to reduce fraud risk, decrease false positives, and highlight the most important alerts
- **Cover fraud outside of payments** with no downloads or performance lags
- **Rapid activation** via pre-integration to many payment systems including Payplus, SAA, GTExchange, and all Bottomline's payments and cash management solutions. CFRM can also be integrated into all payment fraud types including Card, Check, ACH, Wire, SWIFT, including alternative payments schemes and emerging payment channels like the RTP® Network.
- **Protect your bank from enterprise fraud** with additional solutions including Compliance, Alert and Case Management, and User Behavior Analytics.

Ready to help protect your payments channels from fraud?

[Learn More](#)



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Corporate Headquarters
100 International Drive, Suite 200
Portsmouth, NH 03801
United States of America

Phone: +1 603-436-0700
Toll-free: +1 800-243-2528
info@bottomline.com