Bottomline

Recology Inc

Bottomline AP Automation Case Study

Introduction

This case study for Recology Inc. is based on a survey of Bottomline customers by a 3rd-party research service.

Challenges

The business challenges impacting the profiled company's AP organization that led them to evaluate and ultimately select Bottomline:

- Manual paper-based processes which were slow, costly, and error-prone
- Difficulty keeping-up with AP processing volume
- · Hard to get visibility into AP activities and status updates
- Paying too many late fees

Use Case

- Uses Bottomline for Invoice Automation
- How they pay their vendors: ACH, card, wire, and check

Recology. WASTE ZERO

COMPANY PROFILE

Company: Recology Inc.

Company Size: Medium Enterprise

Industry: Environmental Services &

Equipment Name: Larry Christensen

Job Function: Accounting Manager

"We selected Bottomline in part because of their low implementation costs."

Results

The surveyed company achieved the following results with Bottomline:

Improvements to AP operations from using Bottomline:

- Digitized previously manual paper-based processes
- Improved AP efficiency (i.e. reduce processing time, cost, and errors)
- Scaled AP throughput to meet invoice and/or payments volume
- Reduce late payment fees
- Earns cash-back rebates on AP spend

Agree that Bottomline delivers on the value promised:

- Ramp up was quicker than expected
- Improves the relationships we have with our vendors
- · Seamlessly integrates with our ERP and banks
- Improves straight-through processing
- Makes it easy to get status updates and rollup of AP spend
- Improves AP reporting, budgeting, and forecasting
- Improves ability to track key AP performance metrics

Rated the overall value of Bottomline capabilities as superior than other AP automation solutions they have used or evaluated.

AP performance improvements since starting to use their Paymode-X solution:

- >50% faster AP processing time
- >50% lower AP processing cost
- >50% fewer AP processing errors
- >50% less invoice exceptions
- >75% increase in invoices linked to a PO
- >75% improvement in straight-through touchless processing
- >50% quicker approval times
- >25% fewer late payments

"We are able to process invoices remotely from home thanks to our Bottomline solution."

"Our AP team no longer needs to physically chase down the invoice approver in order to make a payment thanks to our AP solution."

Find out how you can transform AP completely with Paymode-X

Learn More



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