



10 Ways Your AP Automation Solution Can **Mitigate Inflation**

Inflation affects every area of business – and accounts payable (AP) is certainly not excluded. Rising costs can impact how you make payments to suppliers and, in some cases, when and whether you are able to make payments at all. The good news is that implementing strategic automation to support your AP function can mitigate inflation by conserving your time, money, and resources.



1. Resides in the Cloud

Cloud-based AP automation solutions give you the scalability, flexibility, and economy you need, both now and as your business expands.



2. Makes Use of Artificial Intelligence

From automated routing to fraud prevention, artificial intelligence, and machine learning, you can continually improve at streamlining your AP process. This will allow you to allocate your resources to more strategic tasks.



3. Integrates Easily with Existing Systems

Best-in-class accounts payable automation solutions enable tight integration with back-end systems without expensive customization and re-training of AP staff or buying additional ERP user licenses.



4. Digitizes AP Processing

By matching invoices to legitimate purchase orders, automation reduces the number of invoices that require manual handling. Plus, digitizing the invoice-to-pay process enables you to avoid errors and reclaim the time you would otherwise spend correcting them.



5. Offers Multiple Digital Payment Types

Paying your suppliers by ACH and virtual cards enables you to improve AP efficiencies, mitigate risk, earn cash-back rebates on AP spend, and better manage cash by choosing when and how to make your payments.



6. Mitigates the Risk of Payment Fraud

Artificial intelligence and machine learning can detect anomalies in invoice data, amount, timing, or frequency based on historical records and flag those invoices for inspection.



7. Supplies End-to-End Visibility for AP Teams

Automation provides complete visibility at every step of the AP process. This allows for better decision-making, faster exception handling, improved dispute resolution, and the ability to swiftly respond to supplier inquiries about payment status.



8. Provides Remittance Data Transparency

Comprehensive AP automation solutions strengthen the buyer/supplier relationship by delivering complete remittance data for matching, reconciliation, cash flow forecasting, and payment timing.



9. Provides a Frictionless User Experience

All users – whether in your own AP, treasury, or procurement departments or in your suppliers' accounts receivable (AR) departments – should be able to work more efficiently and effectively thanks to easier processes and better user interfaces.



10. Improves Storage and Indexing

Automated electronic imaging and archive capabilities ensure that invoices are easily accessible to all authorized staff. Invoices can be digitally linked to related documents, supporting approval workflows as well as audit and compliance reporting.



Read the
“Deflating Inflation
with Accounts
Payable” ebook

[Read the eBook](#)

A best-in-class accounts payable automation solution with the above ten attributes enables you to accelerate workflows, save money, make payments strategically, strengthen supplier relationships, and allocate resources more effectively.

All of those aspects mitigate inflation, and lead to savings and efficiencies that position for you a stronger present and future.

**Don't suffer inflation quietly.
Leverage your AP department.**

**Learn how Paymode-X can help you
improve AP performance.**

[Learn More](#)



About Bottomline

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