

VIRTUAL CARD & ACH BETTER TOGETHER

Sobering statistic time! Just 47% of businesses use electronic payments, and out of those, far too many use separate rails for ACH and virtual card payments. That leads to inefficiency, waste, and additional costs, which explains why 40% of businesses say automation is a top AP priority.

If you bring these two payment types together, you can potentially trim invoice and payment costs by up to 83%? If you know what you're doing, it can be a walk in the park.

WHY TAKE A STROLL WITH VIRTUAL CARD?



SECURITY

Significantly reduce the risk of fraud with one time, randomized numbers that can't be reused.

CASH FLOW

Pre-funded cards allow for better cash forecasting, and virtual card opens up new rebate revenue streams.

GROWING USAGE

Business use of virtual card is expected to rise **90% to over \$1 trillion by 2022.**

WHY ROLL WITH ACH?



AFFORDABILITY

Pound for pound and payment for payment, the costs associated with ACH are lower than any other type.

SECURITY

When a trusted partner manages both ends of a transaction, ACH carries the lowest fraud rate of any payment type, with **just 30%** of organizations reporting attempts.



WIDE ACCEPTANCE

ACH is still the most widely-accepted form of payment and the most-preferred type, with **53% of businesses** naming it their favorite.

ACH & VIRTUAL CARD: TWO IS BETTER THAN ONE

It's better to have ACH and virtual card programs than one or the other, but it's even better to implement them in the same solution with the same partner. Here are the benefits of that approach.

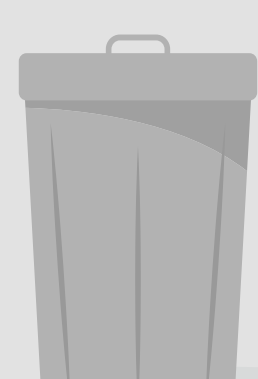


STREAMLINE VENDOR ONBOARDING

Remove fragmented processes and security risks with one process flow.

CUT DOWN ON WASTED TIME & RESOURCES

Reduce invoice and payment costs by **up to 83%** and give your staff more time to focus on priorities.



BETTER REBATES & SAVINGS

Having an integrated card and ACH program allows you to potentially earn rebates on both payment types, plus save money.



SEE HOW PAYMODE-X CAN HELP YOU

[WATCH VIDEO](#)

1. Ardent Partners State of ePayables 2. Strategic Treasurer B2B Payments Report 3. Statista