



The Merchants Company

Eliminating manual accounts payable processes with Bottomline

Merchants Company was looking for efficiency that couldn't be realized through their slow, inefficient existing process flow. That's when they turned to Bottomline.

Challenges

The business challenge impacting the profiled company's AP organization that led them to evaluate and ultimately select Paymode-X:

- Manual paper-based processes which were slow, costly, and error-prone

Use Case

- Uses Bottomline for Payments Automation
- How they pay their vendors: ACH and check

Results

The surveyed company achieved the following results with Bottomline:

- **Improvements to AP operations from using Paymode-X:**
 - Improved AP efficiency (i.e. reduce processing time, cost, and errors)
- **Agree that Bottomline delivers on the value promised:**
 - Ramp up was quicker than expected
 - Seamlessly integrates with our ERP and banks
 - Improves straight-through processing
 - Makes it easy to get status updates and rollup of AP spend
 - Improves AP reporting, budgeting, and forecasting



Company:

The Merchants Company

Company Size:

Medium Enterprise

Industry:

Food

Name:

Kirstie Evans

Job Function:

Controller

"Paymode-X is a cost-effective option that lets us "do more with less" and overcome recent furloughs and reduced hours."

- **Rated Paymode-X capabilities as better than other AP automation solutions they have used or evaluated:**

- Ease of use
- Standardize and automate AP processes
- Ability to onboard vendors quickly to securely accept digital payments
- Authentication and confirmation of vendor's identity and bank information
- Providing remittance information to their vendors
- Improves AP reporting
- Ease of deployment/ implementation
- Overall "value"

AP performance improvements since starting to use their Paymode-X solution:

>25%	faster AP processing time
>75%	less payments by paper check
>75%	more cash-back rebates earned on AP spend

"It is very easy to work with and I love the online vendor portal for outreach to our vendors."

Find out how you can transform AP completely with Bottomline

Learn More



About Bottomline

Bottomline helps businesses transform the way they pay and get paid. A global leader in business payments and cash management, Bottomline's secure, comprehensive solutions modernize payments for businesses and financial institutions globally. With over 30 years of experience, moving more than \$10 trillion in payments annually, Bottomline is committed to driving impactful results for customers by reimagining business payments and delivering solutions that add to the bottom line. Bottomline is a portfolio company of Thoma Bravo, one of the largest software private equity firms in the world, with more than \$130 billion in assets under management.

For more information, visit www.bottomline.com

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