

Real-Time Payments: Did You Know?

80%

of U.S. banks plan to offer B2B real-time payments. However over half do not have an implementation plan*.

* Aite Group, Time for Action! Making the Business Case for Real-Time Payments, July 2019



If that describes your institution, here are some aspects to consider.

Criteria



Real-time payments are always on 24x7x365



Payment receipt is confirmed instantly



They settle within seconds



Funds can be transacted against right away

If you need real-time or just “faster” payments, you have **a number of options.**



Real-time and faster payments limits:

RTP® Network	Credit only \$25K; \$100K in 2020
Same Day ACH	Credit or Debit \$25K; \$100K as of March 2020
Wires	Credit only \$9.99B
Zelle® Disbursements	Credit only has ACH limits, or Debit card \$50K
FedNow® Service	Credit only \$25k, expected launch 2023 or 2024

Source – BNY Mellon presentation at AFP 2019

When are funds available to the receiver?
Depends on **the network being used.**

RTP® Network



Immediate

Same Day ACH



End of day

Wires



Immediate to 1-day

Zelle® Disbursements



Within minutes or 1-3 days

FedNow® Service



Immediate

Source – BNY Mellon presentation at AFP 2019

Considering connecting to The Clearing House RTP Network? Here's what your peers are planning.

43%

Third-party connection

27%

Direct connection to RTP

2%

Via corporate credit union

29%

Undecided/ don't know

Source: Aite Group survey of 57 U.S. banks, December 2018

Need more insights to help plan and prepare?

DOWNLOAD OUR REAL-TIME PAYMENTS PRIMER