Verification of Payee (VoP)

A Comprehensive Service for SEPA Compliance and Fraud Prevention

Verification of Payee (VoP) is a fraud prevention service that confirms whether the name on a bank account matches the account details provided by a payer before processing a payment.

Verification of Payee Requirements

According to the European Payments Council (EPC), Payment Service Providers (PSPs) in the Eurozone must implement a VoP solution by **October 9, 2025.** For non-Eurozone countries the deadline to comply is July 2027.

To perform a verification PSPs will need to confirm a payee's **IBAN** and **name** or other identification code, such as VAT or Legal Entity Identifier (LEI) code.

The required checks apply to **every SEPA Credit Transfer (SCT) and SEPA Instant Credit Transfer (SCT Inst)** transaction and must take place before the payment is initiated. The checks are separate from the execution of the SCT / SCT Inst transaction itself.

VoP enhances trust and prevents fraud, by verifying payee details before payment execution.

Bottomline's Verification of Payee Solution

Bottomline offers a robust, scalable VoP service ensuring full EPC compliance and seamless integration with your current payments process.

Verification results are provided in seconds, allowing institutions to benefit from efficient and easy to understand outcomes, reducing fraud and increasing customer satisfaction.

100% Compliant

Adheres to EPC rulebook, security, and API frameworks.

Instant Results

Verification outcomes within seconds.

Secure & Efficient

Low-friction algorithm to reduce false negatives.

Reliable & Scalable

Designed for high transaction volumes with 24/7 availability.
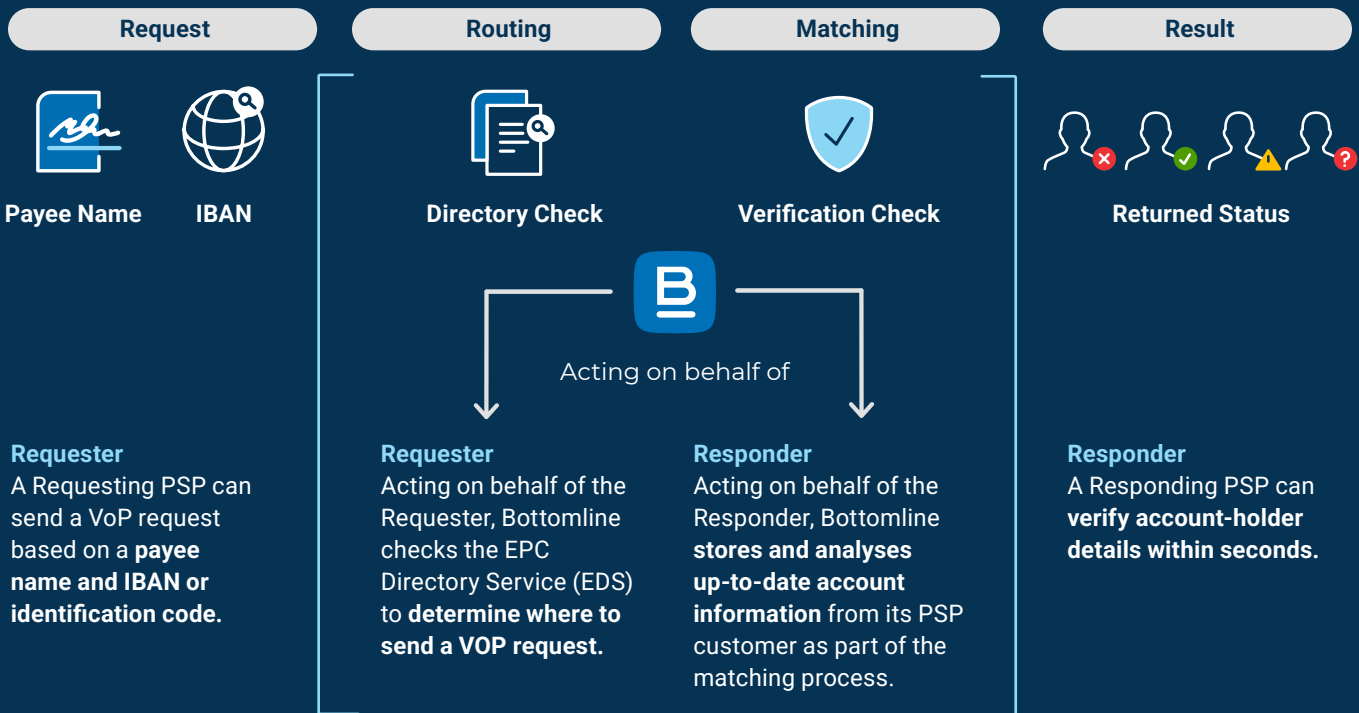
Comprehensive Reporting

Structured insights for audit, billing and support.

How It Works

Bottomline's RVM (Routing and Verification Mechanism) enables a PSP to send and respond to VoP checks across the Single European Payments Area.

Request	Routing	Matching	Result

Payee Name   **IBAN**

Directory Check

Verification Check

Returned Status

B

Acting on behalf of

Requester
A Requesting PSP can send a VoP request based on a **payee name and IBAN or identification code.**

Requester
Acting on behalf of the Requester, Bottomline checks the EPC Directory Service (EDS) to **determine where to send a VOP request.**

Responder
Acting on behalf of the Responder, Bottomline **stores and analyses up-to-date account information** from its PSP customer as part of the matching process.

Responder
A Responding PSP can **verify account-holder details within seconds.**

Why Bottomline for Verification of Payee?

- ✓ **Trusted Expert:** Extensive domain expertise and a track record of successful implementations.

- ✓ **100% Compliant:** Complying with EPC specifications, ensuring seamless regulatory adherence.

- ✓ **Award-winning Innovation:** Recognised for product innovation and excellence.

- ✓ **Proven Operational Excellence:** High-performance infrastructure with 24/7 support.

Ready for October 2025 Compliance?

Don't delay and risk missing the deadline. Partner with Bottomline for a compliant, secure, and efficient VoP solution tailored to your needs.

Contact our team for a demo or more details on how Verification of Payee can enhance your strategy.

Get Started

Bottomline are the largest technical service provider of Confirmation of Payee (CoP).

Bottomline.