



QUICK GUIDE

Select the Right Swift Rail for Secure, Efficient Messaging

Selecting the right Swift rail is essential for secure, efficient, and compliant financial messaging. Swift rails are the different delivery channels for transmitting financial messages. Each one is suited to specific transaction types, data formats, and business needs. This guide helps you compare options and choose the rail that aligns with your bank's or NBF's goals for operational efficiency, compliance, and modernization.

FEATURE	FIN (MT)	INTERACT (MX)	FILEACT
Format	Text (ISO 15022)	XML (ISO 20022)	Any format
Delivery	Store-and-forward (SnF) for individual messages	SnF and Real-time for individual messages	SnF and Real-time for bulk files
Primary Use Case	Securities (MT5xx), FX (MT3xx), and other non-payment messages	As of Nov. '25, the only way to send payments	Reports, payroll, bulk data exchange
Multi-bank Reporting	Limited (legacy formats only)	Interactive delivery of account/payment data	Batch delivery of consolidated reporting files
Flexibility	Low	High	Very High
Migration Status	Legacy	Modern (default for payments post-2025)	Complementary

TIP:

Automated rails support straight-through processing, reducing manual steps and errors. Identify whether your process is manual or automated – and which rail is used – to optimize workflows and minimize risk.

How to Use This Guide

Follow these steps to identify the right Swift rail for your needs:

1

Identify Your Transaction Type

Are you sending payments, securities, FX, or bulk data?
This determines your starting point.

2

Consider Data Format Needs

Does your system support ISO 15022 (text), ISO 20022 (XML),
or require other formats?

3

Assess Delivery Requirements

Do you need real-time messaging, store-and-forward,
or batch file delivery?

4

Evaluate Reporting Needs

Is multi-bank reporting required? Do you need interactive
or batch delivery?

5

Plan for Modernization

With the migration to ISO 20022, InterACT (MX) becomes the
default for payments post-2025. Consider future-proofing
your operations.



READY TO OPTIMIZE YOUR SWIFT MESSAGING STRATEGY?

Contact us to future-proof your financial messaging.

Get Started



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Corporate Headquarters
100 International Drive, Suite 200
Portsmouth, NH 03801
United States of America

Phone: +1 603-436-0700
Toll-free: +1 800-243-2528
info@bottomline.com