

## **Bottomline**

## Benefits of Bottomline AP Automation vs. Traditional AP Processes

Time is not a bountiful resource for most accounts payable teams. Lean staffing, growing businesses, and a patchwork of legacy processes and payments have stretched accounts payable teams to the breaking point. That status quo strain might explain why just **36% of AP teams** say they have a multi-year business plan.

Breaking out of that morass means getting help. The benefits outweigh the costs sometimes immediately—as long as you hand the keys to automating your invoice and payments processes to the right partner. Here are the specific benefits of the way Bottomline automates accounts payable versus aging legacy processes, enabling your team to do more with less.

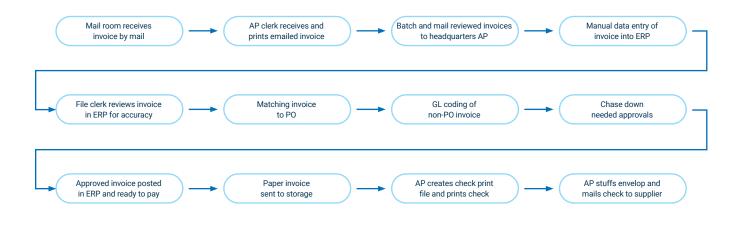
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### **Enhanced Efficiency**

Here's what your accounts payable process might look like today, loaded with steps that slow you down and limit your efficiency.

#### **Before AP Automation**

Does This Reality Look Familiar?



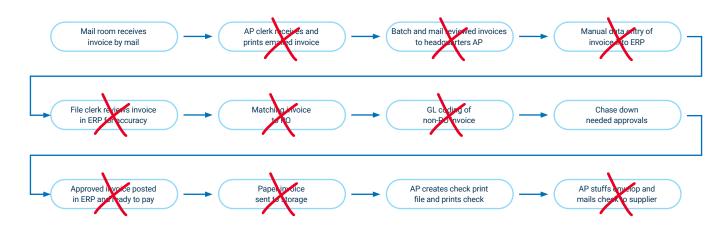
**92%** OF BOTTOMLINE CUSTOMERS SAY OUR AP AUTOMATION IS EASIER TO DEPLOY THAN ANY COMPETING SOLUTION **It's simple:** All the time-consuming, frustrating steps associated with traditional invoice and payment processes are either streamlined or eliminated with Bottomline. <u>AP teams can save 10 hours per week</u> with automation generally, and the efficiencies introduced by outsourcing vendor communication-more on that below-can increase that number significantly.

The net result is a team that can do more with less, but also a team that can do more with *more*, in the form of added time and flexibility.

**71%** OF BOTTOMLINE CUSTOMERS SAY THEY BECAME MORE EFFICIENT BY USING OUR AP AUTOMATION SOLUTIONS

#### **After AP Automation**

So What Happened? Make use of the Right Systems, Automation and Technology





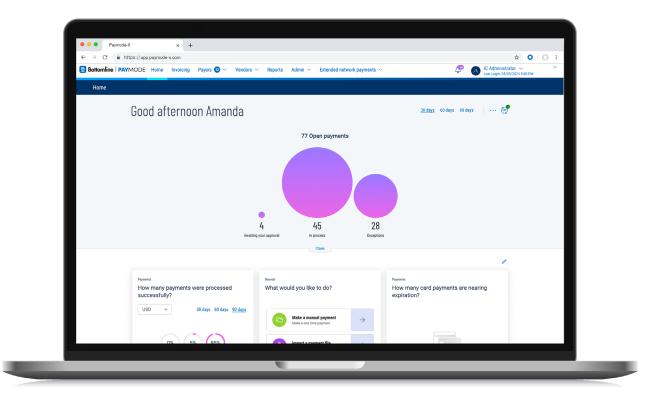
#### **Rising Revenue**

Accounts payable teams have long had a reputation as a necessary but expensive function, one that generally runs deep in the red. Businesses have accepted that as a cost of doing business, but as hard costs for materials grow and the security risks associated with checks rise, that is reaching an untenable point.

Instead of slashing valuable staff, businesses can use the rebate potential afforded by digital payments methods and payments networks like Bottomline's Paymode to create new revenue. Most Premium ACH—a payment type that offers the flexibility of standard ACH with rebates and other vendor benefits—and virtual card payments through Bottomline are eligible for cash-back rebates, which can offset significant expenditures like your enterprise resource planning (ERP) system.

Because Bottomline offers significant vendor benefits for receiving Premium ACH and virtual card payments, your rebate potential is increased. Going from zero rebates from checks and traditional ACH to collecting on the bulk of payments your organization makes has the potential to make your AP team a genuine generator of revenue.

#### BOTTOMLINE'S PAYMENT CAPABILITIES HAVE A **BEST-IN-CLASS 98% SCORE** ON THE BUSINESS REVIEW SITE G2



## **Strengthened Security**

Checks are rapidly becoming a target for bad actors, leading to billions of dollars in fraud losses for businesses across the US. Unsecured digital methods and lax security at organizations still reliant on people power to process payments can lead to terrible outcomes, including reputational damage and thousands of dollars in lost funds.

Bottomline's Paymode B2B payments network solves that by securing both ends of every transaction and authenticating every vendor, every time. That's why the network processes over \$425 billion in payments annually with zero fraud instances, which adds to up to real peace of mind for you and your vendors alike.

# **92%** OF BOTTOMLINE CUSTOMERS SAY AUTHENTICATION OF VENDORS IS EASIER THAN WITH ANY COMPETING SOLUTION



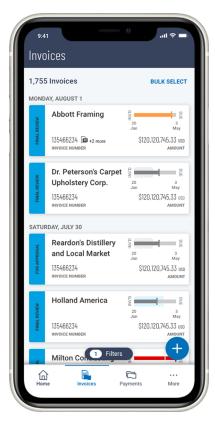


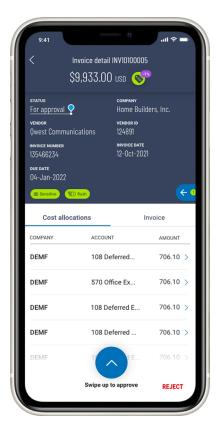
## **Impressive Invoices**

Ardent Partners estimates that the average organization spends nearly \$13 and takes over 17 days (about 2 and a half weeks) to process a single invoice. That is a staggering amount of time and money when you consider how many hundreds or even thousands of invoices a company may process in a single month.

Automating the receipt, capture, processing, and approvals of invoices can cut those numbers by 75% or more. Bottomline offers comprehensive machine learning capabilities and established workflows that allow for a smooth transition away from manual processing and a drastic reduction in both time spent and errors.

91% OF CUSTOMERS SAID BOTTOMLINE OFFERS BETTER STRAIGHT-THROUGH INVOICE PROCESSING THAN COMPETING SOLUTIONS





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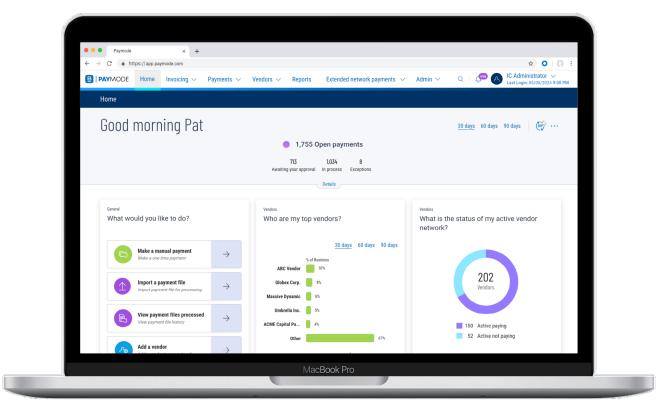
### **Vetted Vendors**

Between enrollment in new payment types, questions and troubleshooting, and payment hiccups, vendors can need a lot of love from your accounts payable team. Across dozens or even hundreds of vendors, the time commitment associated with enrollment and management can chew up a full-time staffer's entire day.

Bottomline takes the time commitment on as part of your payments program, authenticating vendors to ensure they're legitimate, securely holding their bank account information, and handling day-to-day support requests and questions. This frees staff to focus on larger priorities and strengthens business relationships between vendor and payer by removing friction points.

Because Bottomline offers enhanced remittance options and a dedicated Vendor Success team, among other benefits, enrollment is typically painless and quick.

"We chose Bottomline because Paymode verifies and validates the banking information of our vendors. We no longer are responsible for maintaining vendor banking details."



– Accounts Payable Manager, Enterprise Healthcare Company

#### **The Bottom Line: Choose Bottomline**

Beyond these four core benefits, Bottomline works closely with your team to identify opportunities to improve legacy processes.

If you're ready to leave inefficiency and security risk behind, reach out today.





#### About Bottomline

Bottomline helps businesses transform the way they pay and get paid. A global leader in business payments and cash management, Bottomline's secure, comprehensive solutions modernize payments for businesses and financial institutions globally. With over 30 years of experience, moving more than \$10 trillion in payments annually, Bottomline is committed to driving impactful results for customers by reimagining business payments and delivering solutions that add to the bottom line. Bottomline is a portfolio company of Thoma Bravo, one of the largest software private equity firms in the world, with more than \$130 billion in assets under management.

For more information, visit www.bottomline.com

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