



RECEIVABLES AUTOMATION

Streamline the Collection and Management of Single and Recurring Payments

FOR BUILDING SOCIETIES



We understand how vital payment collection is for Building Societies. Simplifying the collection of mortgage repayments, membership fees, and other charges, whether single or recurring, can free your team to focus on what matters most.

Receivables Automation includes a range of payment options that enhance member experience and boost on-time collections.

With efficient management and automation, you can **reduce manual processes**, **minimise operational costs** and focus on **growing your membership base**.

A modern accounts receivables solution is better for your Building Society and your members

- ✓ **Lower operational costs** throughout the lifecycle of your collections by reducing manual processing, errors, and failed payments
- ✓ **Reduce regulatory and compliance burden** through integrated processes, compliant software, and secure data management
- ✓ **Mitigate fraud and risk** with up-front and on-going account holder verification and validation, and user auditing and reporting
- ✓ **Increase regular payment collections** by offering your customers a choice of payment methods across your engagement channels
- ✓ **Increase cashflow** with timely notifications and collections, up-to-date payer data and automated exception handling for direct debits
- ✓ **Improve payer relations** by enhancing your customer experience with improved on-boarding including the ability to create payment plans



UK Direct Debit and Credit Transactions are Processed by Bottomline

“Automating the Direct Debit process led to significant efficiency gains and time saving benefits. We receive cash more quickly, reconciliation takes less effort, and any changes to mandates are notified to us.”

– Darren Draper, Finance Systems and Operations Manager, ELEXON

The Receivables Suite

Managing your receivables is complex. We can help, with a single platform and range of services to meet your needs.



Payer Engagement

- ✓ Multi channel collection
- ✓ Multiple payment methods
- ✓ Reminders and notifications



Payment Management

- ✓ Payment scheduling
- ✓ Payment processing
- ✓ Exception management



Security and Compliance

- ✓ Secure data management
- ✓ Roles and access controls
- ✓ Payer account verification
- ✓ Address verification



Billing and Invoicing

- ✓ Invoice distribution
- ✓ Payment plan management
- ✓ Reporting



A single, comprehensive platform that works with your institution, accessed via intuitive user interfaces or integrated through APIs to your back office systems



Manage your costs and mitigate your risks around security, compliance, and errors



Boost the efficiency of your finance teams by reducing their need to perform repetitive, manual tasks

Choose the Best Way of Working for You and Your Payers

Enable your members to make one-off or subscription payments the way they want to:

Direct Debit: the UK's most trusted bill collection method

Card: ubiquitous and familiar for single and recurring payments

Account transfer: Open Banking* makes transfers simple, fast and error free

Choose your methods of engagement with your members:

Customisable check-out pages: embed hosted payment pages on your website

Payment links: add links for payment requests in your customer communications

Integrated experiences: connect to our APIs to build your own payment journeys

Take advantage of key services to increase your efficiency and compliance:

Confirmation of Payee:** reduce fraud and errors through account ownership verification

Address and account validation: ensure compliance and improve efficiency

Data management: reduce your burden, risk and liability of storing sensitive payment data

*Open Banking Services are operated by, and **CoP for Business is provided by, Bottomline Payment Services Ltd, who are authorized by the Financial Conduct Authority under the [Payment Services Regulations](#) for the provision of payment services with [FCA registration number 616279](#).

Trusted Global Payments Partner with 35+ Years Experience

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