



Mayer Electric Supply Company Inc.

Bottomline AP Automation Case Study



Introduction

This case study for Mayer Electric Supply Company Inc. is based on a survey of Paymode customers by a 3rd-party research service.

Challenges

The business challenge impacting the profiled company's AP organization that led them to evaluate and ultimately select Paymode:

- ⚠ Manual paper-based processes which were slow, costly, and error-prone
- ⚠ Relying too heavily on paper checks to pay vendors
- ⚠ Paying too many late fees
- ⚠ Missing out on available early payment discounts

Use Case

- Uses Bottomline for Invoice and Payment Automation
- How they pay their vendors: ACH, card, wire, and check



“Our Bottomline solution has reduced costs and speeds up processing so we can pay vendors on time.”



Company Profile

Company:

Mayer Electric Supply Company Inc.

Company Size:

Large Enterprise

Industry:

Electronics

Name:

Lillian Collins

Job Function:

Accounts Payable Associate

Results

The surveyed company achieved the following results with Bottomline:

+ Improvements to AP operations from using Paymode:

- Improved AP efficiency (i.e. reduce processing time, cost, and errors)

+ Agree that Bottomline delivers on the value promised:

- Ramp up was quicker than expected
- Improves the relationships we have with our vendors
- Seamlessly integrates with our ERP and banks
- Improves straight-through processing
- Makes it easy to get status updates and rollup of AP spend
- Improves AP reporting, budgeting, and forecasting
- Improves ability to track key AP performance metrics

+ Rated Paymode capabilities as better than other AP automation solutions they have used or evaluated:

- Ease of use
- Standardize and automate AP processes
- Enablement of more of their vendors to submit invoices electronically
- Two-way and three-way matching of invoice to PO
- Ability to process invoices straight-through

- Streamlines exception handling
- Ability to onboard vendors quickly to securely accept digital payments
- Authentication and confirmation of vendor's identity and bank information
- Providing remittance information to their vendors
- Improves AP reporting
- Ease of deployment/implementation
- Overall "value"

+ AP performance improvements since starting to use their Paymode solution:

- >75% faster AP processing time
- >75% lower AP processing cost
- >75% fewer AP processing errors
- >75% fewer invoice exceptions
- >75% increase in invoices linked to a PO
- >75% improvement in straight-through touchless processing
- >75% quicker approval times
- >75% fewer late payments
- >75% fewer payments by paper checks
- >75% more early payment discounts captured
- >75% more cash-back rebates earned on AP spend



About Bottomline

Bottomline helps businesses transform the way they pay and get paid. A global leader in business payments and cash management, Bottomline's secure, comprehensive solutions modernize payments for businesses and financial institutions globally. With over 35 years of experience, moving more than \$10 trillion in payments annually, Bottomline is committed to driving impactful results for customers by reimagining business payments and delivering solutions that add to the bottom line. Bottomline is a portfolio company of Thoma Bravo, one of the largest software private equity firms in the world, with more than \$142 billion in assets under management.

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