

Paymode-X B2C Disbursements

Automate payments to consumers using their preferred payment method

For many organizations, business-to-consumer payment processes remain highly manual and paper-based. That is the case despite widespread consumer adoption of electronic payment technologies such as PayPal and Venmo in their personal lives.

From customer rebates to patient refunds to student reimbursements to tenant refunds and more, businesses can save as much as \$4 per check by digitizing labor-intensive payment processes yet 49% of consumers are still receiving disbursements via paper check¹. In addition to their high costs, checks are slow to reach the recipient and are the most fraud-prone payment type.

The challenges associated with making B2C payments electronically also include capturing payees' preferred payment methods and other necessary personal information, including a recipient's mobile phone number, debit card, or tokenized identification. Even if this information is captured, it is difficult for businesses to find a place to store it within their ERP system.

PROVIDE A BETTER PAYEE EXPERIENCE

It's no secret that consumers reward companies who provide them with exceptional experiences by remaining loyal and spreading positive word-of-mouth. Today's consumers expect an easy, convenient, and secure payment experience from organizations they do business with.

Consumers are also tech-savvy, increasingly reliant on mobile devices, and security-conscious. The majority want to choose how they get paid, yet, only 53% of B2C disbursement scenarios allow consumers to choose the payment method¹. Customer-centric organizations recognize the need to make digital payments and accept this challenge as an opportunity to delight consumers, stand out from their competition, and enhance loyalty.

A SINGLE SOLUTION FOR MAKING B2B AND B2C PAYMENTS

The Paymode-X B2C Disbursements solution provides a safe and easy way for businesses to seamlessly pay consumers the way they want to be paid.

Across industries and use cases, Paymode-X helps organizations overcome inefficient manual processes and paper checks by automating consumer payments and leveraging the Paymode-X Integrated Payables network of 550,000+ businesses to automate both B2C and B2B payments in a single solution.

Key Benefits



Minimize Manual Processes and Paper Checks



Reduce Payment Processing Costs



Pay Using Each Consumer's Preferred Payment Type



Make B2C & B2B Payments Using a Single Solution



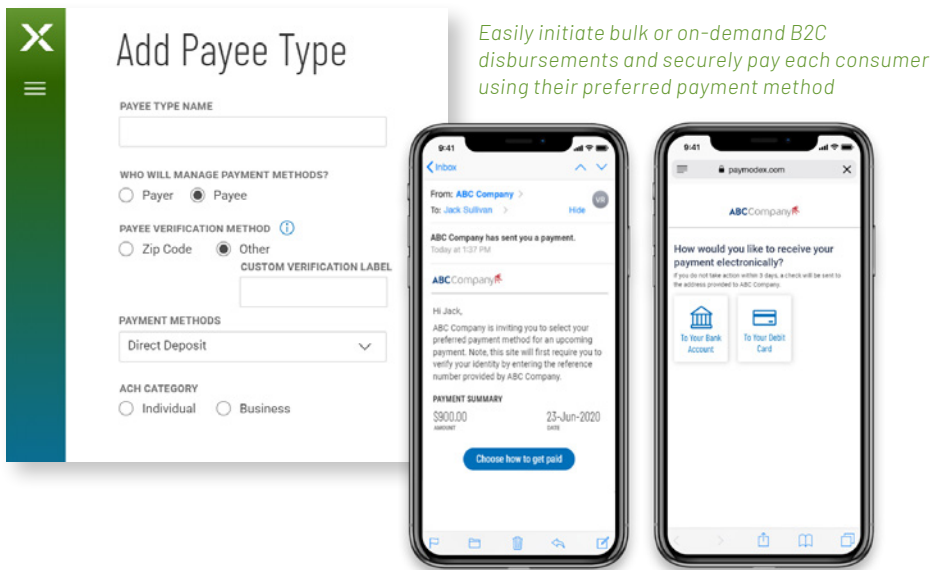
Gain Visibility Into All Payment Transactions



Minimize Risk of Payment Fraud



Create a Positive Payee Experience



Easily initiate bulk or on-demand B2C disbursements and securely pay each consumer using their preferred payment method

Key Capabilities

Create a Positive Payee Experience:

- Easy payee setup
- Quick identity verification
- Select preferred payment method in a few clicks for current and future payments
- No longer need to wait for a paper check to arrive in the mail

Customize Your B2C Payment Process:

- Determine available payment options
- Automate customizable email communications
- Include corporate logo and branding in all payee interactions
- Create a customizable payee identification value

Automate Payments to Consumers:

- Collect required consumer payment information (such as mobile phone number, debit card, or tokenized ID)
- Automate batch processing of bulk payments or make on-demand payments
- Initiate one-time or recurring payments using each consumers preferred payment method
- Make payments by push to debit card, direct deposit into a bank account, or check
- Gain real-time visibility into status of all B2C payments
- Reduce payment fraud risk for your organization and your payees
- Make B2C and B2B payments in a single solution

HERE'S HOW IT WORKS

Paymode-X B2C Disbursements makes it easy for your organization to automate consumer payments using each payee's preferred payment method.



Step 1: Your organization initiates payment to consumer



Step 2: Automated disbursement email sent to consumer with a link to select preferred payment method



Step 3: Consumer uses self-service flow to easily verify identity, select their preferred payment method, provide associated details to receive payment, and optionally save for future payments



Step 4: Consumer receives payment by direct deposit into their bank account, push to debit card, or check



Step 5: Your organization gets real-time visibility into status of all B2C payments

Paymode-X B2C Disbursements is a win-win for both your organization and your consumer payees, resulting in fewer manual processes and paper checks while providing a quick and safe payment experience.

Many organizations utilize Paymode-X to bring both B2C and B2B payment capabilities together in a single invoice-to-pay solution, accelerating overall payment processing efficiency, security, and working capital optimization efforts.

Learn how Paymode-X can automate all of your business payments using a single solution

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