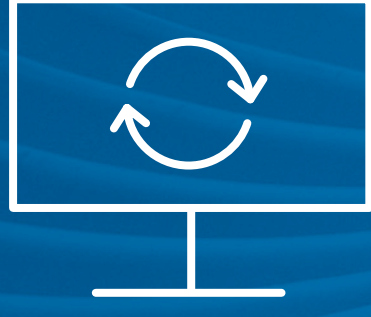


AP Automation: Benefits by the Numbers



Transforming your manual invoice-to-pay process with an automated, secure, and streamlined solution can deliver measurable cost savings, rebates, and efficiencies for your business.

Why Automate?

Streamlined AP processes can result in:



400% increase in visibility to invoices and payments¹



74% faster processing of invoices and payments¹



10x less fraud with electronic transactions than paper checks¹

84%

of organizations identify high overall payment costs as a driver for automation¹

76%

of businesses say smarter, more efficient systems are necessary to take them to the next level of AP performance²



Only 50% of AP departments have standardized processes

The Best-in-Class AP Department

83%

lower invoice processing costs than their peers²

73%

faster invoice processing times²

2x

as likely to be able to provide rich remittance detail to suppliers, strengthening relationships²

2x

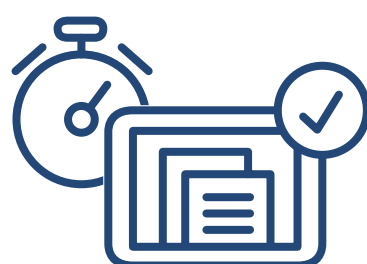
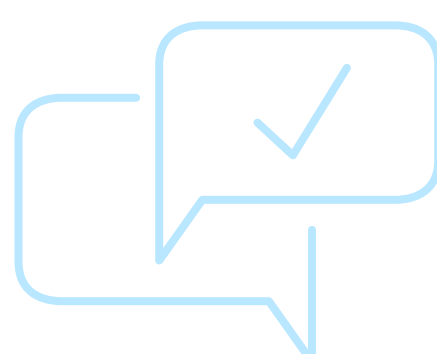
as likely to utilize electronic payments than paper checks, realizing cost savings and efficiencies²



Don't let inefficient manual processes stand in the way of becoming best-in-class.

The Proof Is in the Numbers

Join the ranks of organizations that have implemented AP automation to streamline processes and achieve real ROI.



Automated routing enabled one mining company to reduce its invoice approval time from an average of **18 days to a few hours, resulting in a 6% increase** in early-payment discounts captured.

\$1.1M+

Cash-back rebates earned by a commercial real estate services company in one year on ACH transactions processed through Paymode-X.

\$270,000+

Cash-back rebates earned by a leading air conditioning and refrigeration manufacturing company in one year on transactions processed through Paymode-X.



With Paymode-X, AP departments can maximize efficiency, visibility, and security by automating the entire invoice-to-pay process through a single solution.



Not sure how to begin the journey to automation and better outcomes? Get started with our guide to AP transformation in the here and now.

DOWNLOAD



Sources: 1. IOFM, 2. Ardent Partners

Paymode-X

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