

Keeping Up with Global E-Document Standards

Today's digital economy is moving faster than ever before, and the pressure on finance teams to keep up with endless governmental mandates has never been greater. Originally intended to streamline public procurement in Europe, **Peppol is evolving into a global standard for secure electronic document exchange.**



With Peppol, AP teams can be audit-prepared at all times with automatic e-invoice formatting, including digital signatures and timestamps, to meet local regulatory standards.



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What is Peppol, exactly?

Peppol stands for “pan-European public procurement online” and is intended to be a global network and set of standards, one that enables the seamless and secure exchange of electronic business documents from e-invoices and purchase orders.

Regardless of country or software, Peppol seeks to offer seamless communication between a variety of AP systems. With Peppol, AP teams can be audit-prepared at all times with automatic e-invoice formatting, including digital signatures and timestamps, to meet local regulatory standards.

Where is Peppol’s Impact?

Peppol is at the forefront of the standardization of electronic document exchange across many European and Asian economies. From Malaysia to France, from Germany to Mexico, Peppol is being adopted in widespread fashion through governmental mandates, with more countries soon to join in. Though not yet mandatory in the U.S., Peppol is seeing traction among international businesses for its efficiency, compliance, and interoperability benefits.

Why now?

As more countries adopt Peppol’s network and standards as a default, AP departments need to get on board or risk falling behind. By delaying adoption of Peppol, companies not only risk non-compliance and financial penalties in relevant countries, but also may face competitive disadvantages downstream.

Does Peppol Compliance Require an ERP Overhaul?

Simply put, no. For existing JD Edwards Oracle EnterpriseOne users, Bottomline offers an on-premise, licensed solution for Peppol-compliant invoices and credit note creation called the Transform Peppol Framework (TPF). This solution offers a way to attain compliance now and in the future without an extensive time or monetary commitment.

While Peppol is not mandatory everywhere just yet, the efficiency and security associated with this new standard and the potential penalties looming if businesses do not adopt should make it a priority globally. Don’t be left behind.

See how Bottomline’s Transform Peppol Framework can help you keep up with ever changing e-document standards.

[Book a Demo](#)