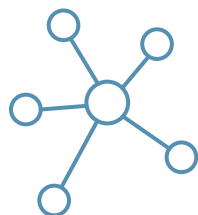




5 Burning Challenges Faced by Treasury Today

80%

**cite complexity as the
reason behind ineffective
cash management**



Research company Aberdeen Group states that today's treasury and finance departments should be a source of efficiency, should collaborate internally and externally, and provide valuable insight that can be used in decision making.¹ That's all good and well, but given today's globalisation, disruptive M&As, legacy systems, multiple banking relationships, numerous payment types, and so many different sources of data, the ability to effectively consolidate, manage and report on cash positions can be really tough.

More than 80% of financial decision makers cite increasing complexity in business as the reason why it's more difficult to manage cash efficiently and effectively²... and in a fast-changing environment, it's likely to only get worse.

So what are the challenges you're likely to face in a pursuit of payments and cash management utopia?



Finding an Integrated Approach to Cash Management

For businesses operating in a truly global economy with complex payment operations and multi-bank relationships, gaining combined cash positions can be complex, time-consuming and admin-intensive. Effective payments and cash management starts with integration, streamlined global payments, robust multibank connectivity and standardised processes - local autonomy but with central control.

Tip: Leading treasury and finance functions use automated, fully integrated solutions to address multifaceted business processes, gather disparate payment data and provide a truly consolidated cash position. Does this sound familiar – or like never-never land?



Effective Forecasting and Cash Visibility

Executive management teams need to know that the company can continue to pay its way, make investments, stay competitive, fulfil regulatory requirements and keep shareholders happy. That's a lot to ask of treasurers without a centralised, real-time view of their end-to-end cash lifecycle activities. In fact it's almost impossible for treasurers to optimise their working capital, forecast accurately, identify areas of risk or provide any valuable analysis and insight without it.

Tip: High performing organisations put in place tools that will deliver consolidated, accurate, and timely information.



Reducing Areas of Risk

A fact you cannot deny or ignore: manual and paper based systems are inefficient and open to error, financial crime and misinterpretation. What's at stake if compliance isn't met?

If internal fraud is committed, formulae adjusted or figures miscalculated? Don't let that potential threat keep you awake at night, and certainly don't wait for the annual audit to uncover it!

Tip: It's not nirvana to expect that operational risk should be reduced through greater levels of automation, eliminating paper-based processes and eradicating unnecessary manual intervention in the payments lifecycle.



Automating Transactions and Reporting

Over 60% of treasuries and financial executives admit it's more difficult to manage cash efficiently and effectively compared to five years ago.² Greater speed and visibility of processes and data need to support a complex regulatory and competitive market. Technology needs to drive simplicity, scalability and insight into real time cash positions.

Tip: If you're still juggling all your payments (treasury, supplier, payroll, Direct Debit collections, cheques), and battling to consolidate your balances and transaction reporting, then it's time to regain control through automation.



A Flexible Technology Stack

A good Treasury Management System offers many benefits. However, they are not usually built to handle large volumes of bulk payments, and yesterday's technology setup may not be flexible enough for tomorrow's growing business. Modern finance teams will look for a best-of-breed technology stack that will help them fully automate processes, connect workflows and provide integrated views of data across numerous finance functions.

Tip: Used correctly, automation will unify your payment operation, increase efficiency and reduce costs, offering you greater visibility and certainly more precise insight.

As you enter a new era of accelerated change, adaptive financial management is critical for those treasurers looking to improve their payments and cash management function.



Read the detailed guide for more insight: **The Many Faces of Corporate Treasury Risk**

[Access Report](#)

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1. Aberdeen Group (June 2014). *The Integrated Approach to Treasury and Risk: Achieving Greater Returns through Automation and Visibility*

2. CFO (2015). *The Next Generation Needs for Cash Management: New Cash Management Challenges in an Increasingly Complex Business Environment*



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