Paymode-X | Powered by **Bottomline**

A Medical Technology Solutions Provider Improves Automation and Payment Speed with Paymode-X

"We're thrilled with our Paymode-X partnership. The team has helped us reduce our cost per payment and helped to encourage our payers on to the Paymode-X network. I wish all our customers would pay via Paymode-X ACH!"

- Manager, Cash Applications

Challenges

- Manual payments process which was time-consuming and prone to errors such as potentially missing a payment or information

- Lack of remittance detail to process payment

- High cost of using credit card

- Slow process to get paid

Solution

- Paymode-X

  - Dedicated account manager that helps with the enrollment process and to get the most value out of the solution and provides support assistance for quick resolution of issues

  - CTX allows to automatically post payments to the accounting system

  - Streamlining the payments process by eliminating check payments and manual cash allocation

  - Payment fraud mitigation/prevention

Results

- Fully automated payments process reducing errors, saving time and reducing costs

- Save paper with a smaller check stack

- Faster speed to payment to bring in cash and apply payments in a timely manner, allowing the company to focus on new business

- Centralized payment structure to increase efficiencies and reduce complexity