204 Westminster Street
Second Floor
Providence, RI 02903

Phone: 401.621.7900
Toll Free: 888.356.1100
Fax: 401.751.4534

www.andera.com

Contact: Jennifer Jensen Kroll
Andera, Inc.
jkroll@andera.com
401.621.7900 x.2132

ANDERA EXPANDS SOLUTION LINEUP WITH PACKAGED EDITIONS

New Tiered Offerings Provide Financial Institutions Easier Access To Best Practices For Online Account Opening And Funding

PROVIDENCE, RI – **April 14, 2009** – Andera, the #1 provider of online account opening and funding solutions to U.S. financial institutions, today announced the immediate availability of new packaged Editions designed to incorporate industry best practices in four straightforward tiered offerings. The new solutions significantly reduce the complexity, cost, and time to market associated with an online account opening initiative, and were conceived based on extensive customer feedback, market research, and Andera's direct experience with hundreds of customer implementations over several years.

Representing the next generation of Andera's modular product lineup, these Editions replace a long menu of options and interfaces with four prepackaged sets of features. They range in functionality and price, and are designed to meet the needs of both the smallest and largest financial institutions:

- Community Edition is the ideal starter solution for online account opening, featuring low startup costs and a quick implementation based on industry best practices
- Premium Edition is Andera's mid-range solution, designed to strike the perfect balance between rich functionality and ease of implementation
- Premium+ Edition features all the functionality of Premium Edition plus seamless integration to leading core and Internet banking systems
- Enterprise Edition is Andera's flagship solution for online account opening, featuring advanced customization, integration, logic, and workflow capabilities to meet the unique needs of complex organizations

"Javelin has researched the market for online account opening, and considers Andera to be a market leader in this rapidly growing space," said Mark Schwanhausser, an analyst at Javelin Research, a leading research and advisory firm focused on financial services. "With its next-generation packaged Editions, Andera is streamlining the potentially complex set of choices involved in an implementation, while at the same time further reducing barriers to entry related to cost and effort."

In addition to packaging existing features in simple tiered offerings, the new Editions are built on Andera's latest generation technology, which features simple yet powerful configuration tools to enable faster turnaround time on many support requests.

"Organizing our platform into a series of Editions represents the latest step in Andera's strategy to turn the online environment into a ubiquitous sales channel for financial institutions of all sizes" said Craig Wilke, VP of Products for Andera. "We heard loud and clear that the market is looking for online account opening solutions based on best practices with simpler setup and quicker time to market, and we believe we have been able to respond and provide a suite that meets those needs."

About Andera

Andera is #1 provider of online customer acquisition technologies for retail financial institutions. Dedicated to helping banks and credit unions use the Web as a tool for sales and growth, Andera offers a suite of integrated products and services for automated online account opening, funding, and cross-selling. Andera is headquartered in Providence, R.I. and can be found on the Internet at www.andera.com.