ANDERA ANNOUNCES NEXT GENERATION MOBILE ACCOUNT OPENING
One driver's license photo cuts data entry in half

Providence, RI – February 26, 2014 – The leading provider of real-time account opening technology for banks and credit unions is upgrading their software platform to provide an enhanced mobile experience. The upgrade will let mobile applicants take photos of their driver's licenses during the application process to populate data fields automatically – marking the first time an end-to-end account opening solution leverages photos to reduce keystrokes.

"People have to type a lot of information just to open and fund a simple checking or savings account, which can be especially cumbersome to do on a mobile device. Our oFlows platform cuts data entry in half with a single photo. oFlows lifts the data from a driver's license photo and enters it automatically. We know from years of experience that making the process faster and easier can have a huge impact on satisfaction and success rates," said Andera's SVP Product Management, Ying Chen.

Andera recently announced that nearly a quarter of their customers' online applicants are using smartphones and tablets to open accounts, which is why the company is focused on making it simpler for mobile applicants to complete the process successfully.

"In 2010 and 2011, our oFlows platform received the "Best of Show" award at Finovate four times in a row for allowing mobile applicants to provide supporting documents, like paystubs and utility bills, with a click of a camera. In 2013, we were the first to leverage responsive design to automatically optimize the account opening process across devices. Today, we're introducing the next evolution of our mobile strategy, leveraging driver's licenses to streamline the experience by reducing data entry, and we have many more exciting announcements to come," said Andera's CEO, Charlie Kroll.

To learn more about next generation mobile account opening from Andera, watch the video or register for the product preview event.

About Andera
Andera is a Software as a Service company that simplifies account opening and lending for banks and credit unions with its award-winning oFlows platform. The company has opened millions of accounts for hundreds of banks and credit unions across the nation.

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