

Bottomline's Watchlist Screening

Identify Suspicious Transactions and Stop Payments Fast

Detecting and preventing financial crime and fraud such as terrorist financing, money laundering, and organised crime is a growing challenge for financial institutions and businesses. There is a legal requirement to prevent the processing of transactions with any individual or entity named on official sanctions. Failure to do so can incur fines of up to £1m or 50% of the size of the breach whichever is higher¹. Licenses can be revoked or suspended, and senior management held personally accountable for AML/CTF breaches.

Achieving AML/CTF compliance can be difficult and costly given the volume and complexity of transactions, ownership structures and growing cross-border trade. With 90-99% of matches resulting in a false positive², it is no surprise many financial institutions and businesses have increased compliance resources significantly in recent years.

Business Advantages

Bottomline Watchlist Screening enables institutions to screen the originator, beneficiary and counterparty for all transactions in real-time against sanction lists to mitigate risk and avoid regulatory penalties.

The solution processes large volumes of transactions in milli-seconds using the most up to date domestic and international sanction lists. This enables faster and more efficient detection, investigation and remediation of a potential breach. Moreover, it simplifies the management of multiple lists, eliminating the effort required to deal with duplicate alerts and false positives.

Fully integrated with other Bottomline compliance and payment solutions, Bottomline Watchlist Screening:

- Offers an integrated platform for watchlist screening, duplicate detection, automated workflows, remediation and reporting
- Ensures compliance with domestic and international sanction lists, preventing AML/CTF breaches, heavy penalties and suspensions
- Streamlines and optimises the process of managing multiple sanction lists and reducing false alerts
- Provides bespoke risk weightings and powerful automation to reduce manual effort and support scalability
- Offers ease of use, no training overhead, or painful user-adoption, fast deployment, low cost of ownership and rapid ROI

1. Office of Financial Sanctions Implementation (OFSI), 2017

2. Dawn of a New Era in AML Technology, Celent, 2018



Regulatory Compliance

Money Laundering and Terrorist Finance of Transfers Regulation 2017

4/5th EU Money Laundering Directive

Dept. of Foreign Affairs and Trade

Monetary Authority of Singapore

Policing and Crime Act 2017

Proceeds of Crime Act 2002

Financial Action Task Force (FATF)

Wire Transfer Regulations 2

Product Capabilities



REAL-TIME SANCTIONS SCREENING OF TRANSACTIONS

Bottomline Watchlist Screening provides organisations with the ability to screen transactions in real-time, enabling fast and effective remediation before payments are processed and executed.



SCREEN ALL PAYMENTS INSTRUCTIONS

Watchlist Screening offers a single platform for screening multiple payment types such as ISO20022, SWIFT, SEPA, SIC4, Bacs, Cheques and Faster Payments. Enabling institutions to remain competitive by offering the broadest range of transaction types.



GLOBAL SANCTIONS, WATCHLISTS, PEPs AND ADVERSE MEDIA

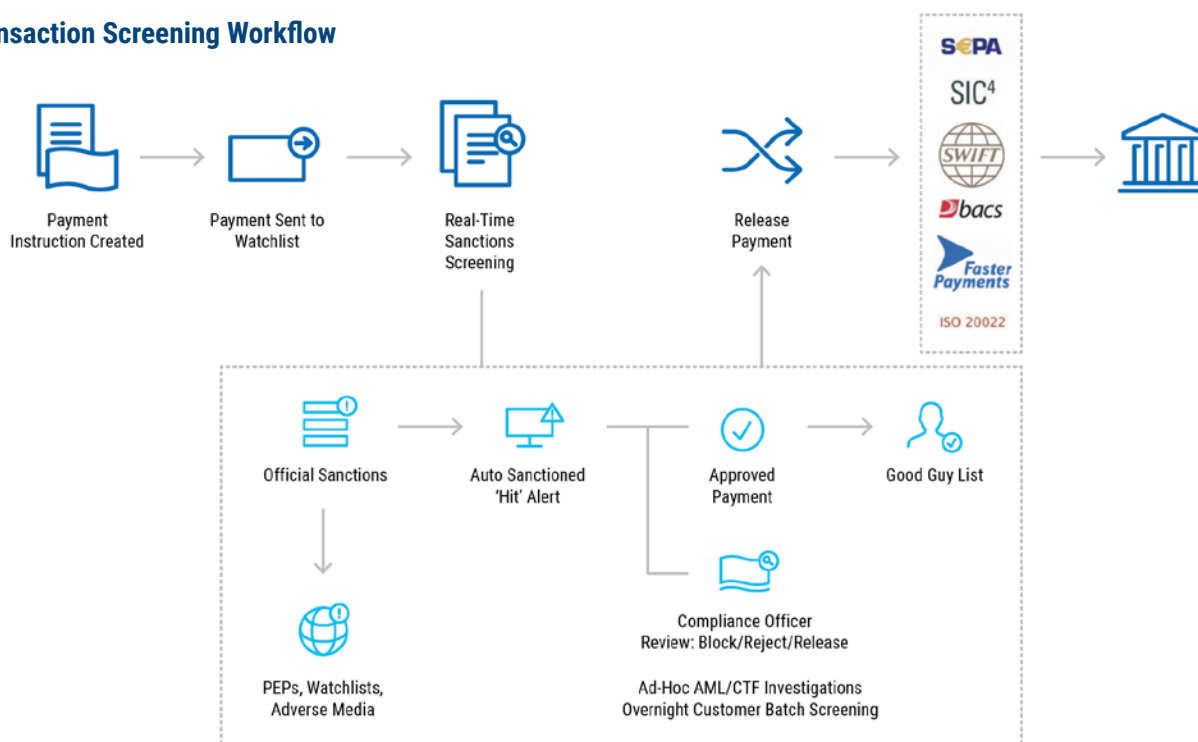
Organisations need to ensure AML/CTF compliance with local and international regulations. The Watchlist Screening solution provides global coverage of official sanctions published by regulatory bodies such as DFAT, EU, HMT, MAS, OFAC and UN.



FAST, UP TO DATE PROTECTION

Bottomline Watchlist Screening enables ad-hoc AML/CTF investigations and overnight batch screening of customers. Whenever a sanction list is updated, the solution automatically adds any new entity (individual person, company, country or vessel) to the sanctions database, ensuring superior protection and responsiveness to new threats and risks.

Transaction Screening Workflow



Bottomline's Watchlist Screening product protects financial institutions and businesses from sanctions breaches with automated screening of transactions in real-time. Providing mitigation of AML/CTF risks, streamlined and optimised remediation processes, and providing insightful data-driven reporting.