Paymode-X | Powered by Bottomline

Taubman

Taubman Transforms Manual Accounts Payable Process and Earns Rebates with End-to-End AP Automation

"We partner with Bottomline to stay on top of emerging AP and payment options – faster payments, mobile, and integration. Mobile capabilities are critical for our AP strategy, especially for executives who travel often and require the ability to easily access, review and approve invoices right from their phones."

- Kim Hughes
VP & Controller

Challenges

- 3 AP FTEs process tens of thousands of payments and hundreds of millions in AP spend annually
- Mostly paper invoices (90% non-PO with goal of reducing to 50%)
- Decentralized and manual processing (data entry, GL coding; approvals, etc.)
- Payments made primarily via paper check with no insight into spend liability

Solution

- Bottomline Paymode-X Integrated Payables solution
- Automate invoice processing from receipt through mobile approvals
- Convert from checks to electronic payments (and earn rebates!) and outsource remaining paper check payments
- Incorporated centralized invoice receipt and data entry via managed scan and capture service

Results

- Greatly reduce fraud risk by minimizing manual processing and paper checks
- Pay faster and earn rebates from electronic payments
- Visibility into payments across over 20 shopping centers
- AP staff now has time to focus on more value-add activities

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