Guild

Guild Automates the Entire Invoice Lifecycle to Improve Cash Flow Management

"Rather than printing and scanning invoices, we now have an entirely digital solution that is more convenient and much faster"

- Christopher Smith
Sr. Business Analyst & Delivery Lead, Finance Systems

Challenges

- Accounts Payable (AP) receives thousands of invoices a year by mail and email that need to be collated, analyzed, processed, approved, and stored

- AP staff manually scanned, coded, and processed invoices individually

- Slow approvals due to human errors and misplaced documents, holding on to documents for unnecessary extended time

Solution

- Bottomline Invoice Automation for Dynamics 365
    - Streamline and automate the entire invoice lifecycle including receipt, data capture, PO matching, coding, and approvals
    - All documents are stored in a central cloud-based repository

Results

- 70% reduction in invoice processing time

- The new digital process eliminated the need to print and scan paper invoices

- Drastic reduction in human errors by eliminating paper invoices and manual data entry

- Improved cash flow management and decision making due to visibility across the invoice lifecycle

- AP staff is now focused on higher value customer-facing activities